

(2) "AUTHORITY" MEANS THE MARYLAND HEALTH AND HIGHER EDUCATIONAL FACILITIES AUTHORITY ESTABLISHED UNDER ARTICLE 43C OF THE CODE.

(3) "BOARD" MEANS:

(I) A BOARD OF COMMUNITY COLLEGE TRUSTEES ESTABLISHED UNDER § 16-101 OF THIS ARTICLE;

(II) A BOARD OF REGIONAL COMMUNITY COLLEGE TRUSTEES ESTABLISHED UNDER § 16-202 OF THIS ARTICLE;

(III) THE BOARD OF TRUSTEES OF THE BALTIMORE CITY COMMUNITY COLLEGE ESTABLISHED UNDER § 16-504 OF THIS ARTICLE; AND

(IV) THE BOARD OF TRUSTEES OF THE COLLEGE OF SOUTHERN MARYLAND ESTABLISHED UNDER § 16-604 OF THIS ARTICLE.

(4) "COST" MEANS THE COST OF:

(I) ACQUISITION OF A PROJECT OR ANY INTEREST IN A PROJECT;

(II) INSTALLATION OF A PROJECT, INCLUDING ANY DEMOLITION, CONSTRUCTION, RECONSTRUCTION, OR RENOVATION DIRECTLY RELATED TO A PROJECT;

(III) FINANCING CHARGES ASSOCIATED WITH A PROJECT;

(IV) INTEREST BEFORE AND DURING ACQUISITION OF A PROJECT AND, IF DEEMED ADVISABLE BY THE BOARD, FOR A PERIOD OF UP TO 1 YEAR AFTER COMPLETION OF ACQUISITION OF A PROJECT;

(V) INTEREST AND RESERVES FOR PRINCIPAL AND INTEREST AND FOR MAINTENANCE AND REPAIR OF A PROJECT;

(VI) ARCHITECTURAL, ENGINEERING, FINANCIAL, AND LEGAL SERVICES ASSOCIATED WITH A PROJECT;

(VII) PLANS, SPECIFICATIONS, STUDIES, SURVEYS, AND ESTIMATES OF COSTS AND REVENUES FOR A PROJECT;

(VIII) ADMINISTRATIVE EXPENSES NECESSARY OR INCIDENT TO DETERMINING THE FEASIBILITY OR PRACTICABILITY OF A PROJECT; AND

(IX) OTHER EXPENSES THAT ARE NECESSARY OR INCIDENT TO THE ACQUISITION OF A PROJECT, THE FINANCING OR REFINANCING OF THE ACQUISITION OF A PROJECT, AND THE PLACING OF A PROJECT IN OPERATION.

(5) "GOVERNING BODY" MEANS:

(I) THE COUNTY COUNCIL OF A COUNTY WITH A CHARTER FORM OF GOVERNMENT ESTABLISHED UNDER ARTICLE XI-A OF THE MARYLAND CONSTITUTION; OR