

(1) CLAIMED A CREDIT FOR A PREVIOUS YEAR AGAINST THE TAX IMPOSED UNDER THIS SUBTITLE FOR A CERTIFIED REHABILITATION AS PROVIDED UNDER ARTICLE 83B, § 5-801 OF THE CODE; AND

(2) IS SUBJECT TO THE RECAPTURE OF THE CREDIT AS PROVIDED UNDER ARTICLE 83B, § 5-801 OF THE CODE.

Article - Tax - General

[8-208.1.

A financial institution may claim a credit against the financial institution franchise tax for a certified rehabilitation as provided under Article 83B, § 5-801 of the Code.]

[8-406.1.

A public service company may claim a credit against the public service company franchise tax for a certified rehabilitation as provided under Article 83B, § 5-801 of the Code.]

10-207.

(u) The subtraction under subsection (a) of this section includes any amount received by ~~AN INDIVIDUAL, INCLUDING~~ any Authority affiliate, as defined in § 13-701(t) of the Financial Institutions [Article] ARTICLE, in consideration of the transfer of the credit allowed under Article 83B, § 5-801(h) ~~OR (f)~~ (F) of the Code.

~~10-307.~~

~~(g) The subtraction under subsection (a) of this section includes the amounts allowed to be subtracted for an individual under:~~

~~(1) § 10-207(i) of this title (Profits on sale or exchange of State or local bonds);~~

~~(2) § 10-207(k) of this title (Relocation and assistance payments);~~

~~(3) § 10-207(m) of this title (State or local income tax refunds);~~

~~(4) § 10-207(e-1) of this title (State tax exempt interest from mutual funds); or~~

~~(5) § 10-207(u) of this title (Amounts received [by Stadium Authority affiliate] in consideration of transfer of certified rehabilitation credit).~~

10-704.5.

(A) An individual or corporation may claim a credit against the State income tax for a certified rehabilitation as provided under Article 83B, § 5-801 of the Code.

(B) AN INDIVIDUAL OR CORPORATION THAT IS NOT OTHERWISE REQUIRED TO FILE AN INCOME TAX RETURN, INCLUDING A CORPORATION EXEMPT FROM INCOME TAX UNDER § 501(C)(3) OF THE INTERNAL REVENUE CODE;