

(I) AN INDIVIDUAL SUBJECT TO THE INCOME TAX UNDER TITLE 10 OF THE TAX - GENERAL ARTICLE; OR

(II) AN ORGANIZATION EXEMPT FROM TAXATION UNDER § 501(C)(3) OF THE INTERNAL REVENUE CODE.

(1) ON OR BEFORE JANUARY 15 OF EACH YEAR, THE DIRECTOR SHALL REPORT TO THE GOVERNOR AND, SUBJECT TO § 2-1246 OF THE STATE GOVERNMENT ARTICLE, TO THE GENERAL ASSEMBLY, ON THE CREDIT ALLOWED UNDER THIS SECTION.

(2) THE REPORT REQUIRED UNDER PARAGRAPH (1) OF THIS SUBSECTION SHALL INCLUDE, FOR EACH CATEGORY OF CERTIFIED REHABILITATIONS SPECIFIED IN PARAGRAPH (3) OF THIS SUBSECTION:

(I) THE NUMBER OF APPLICANTS FOR CERTIFICATION OF REHABILITATIONS DURING THE PRECEDING CALENDAR YEAR;

(II) THE NUMBER OF REHABILITATIONS CERTIFIED AS QUALIFYING FOR THE TAX CREDIT UNDER THIS SECTION DURING THE PRECEDING CALENDAR YEAR;

(III) THE TOTAL QUALIFIED REHABILITATION EXPENDITURES FOR REHABILITATIONS CERTIFIED DURING THE PRECEDING CALENDAR YEAR; AND

(IV) THE AVERAGE QUALIFIED REHABILITATION EXPENDITURES OF REHABILITATIONS CERTIFIED DURING THE PRECEDING CALENDAR YEAR.

(3) THE INFORMATION REQUIRED UNDER PARAGRAPH (2) OF THIS SUBSECTION SHALL BE PROVIDED IN THE AGGREGATE AND SEPARATELY FOR EACH OF THE FOLLOWING CATEGORIES OF CERTIFIED REHABILITATIONS:

(I) OWNER-OCCUPIED SINGLE FAMILY RESIDENTIAL STRUCTURES;

(II) OTHER SINGLE FAMILY RESIDENTIAL STRUCTURES;

(III) MULTIFAMILY RESIDENTIAL STRUCTURES; AND

(IV) NONRESIDENTIAL STRUCTURES.

Article - Insurance

6-105.2.

A person subject to the tax imposed under this subtitle may claim a credit against the tax for a certified rehabilitation as provided under Article 83B, § 5-801 of the Code.

6-107.

(C) A PERSON THAT IS NOT OTHERWISE REQUIRED TO FILE A REPORT WITH THE COMMISSIONER UNDER THIS SECTION SHALL FILE A REPORT AND PAY THE TAX DUE IF THE PERSON: