

6-809.

(A) A CREDIT UNION MAY REQUIRE NOT MORE THAN 60 DAYS' NOTICE OF A MEMBER'S INTENTION TO WITHDRAW FROM A SHARE ACCOUNT OR DEPOSIT ACCOUNT.

(B) A REQUIREMENT IMPOSED UNDER SUBSECTION (A) OF THIS SECTION SHALL:

- (1) APPLY TO ALL MEMBERS OF THE CREDIT UNION; AND
- (2) BE INCLUDED IN EACH MEMBER'S ACCOUNT AGREEMENT.

SUBTITLE 9. PROHIBITED ACTIVITIES; PENALTIES.

[6-104.] 6-901.

(a) (1) Except for a credit union authorized to do business in this State, a person may not:

(I) [use] USE OR ADVERTISE any name or title that contains the words "credit union" OR ANY DERIVATION OF THAT TERM;

(II) REPRESENT ITSELF AS A CREDIT UNION;

(III) CONDUCT BUSINESS AS A CREDIT UNION; OR

(IV) CONDUCT BUSINESS UNDER A NAME OR TITLE THAT:

1. INDICATES OR REASONABLY IMPLIES THAT THE PERSON ENGAGES IN OR TRANSACTS THE TYPE OF BUSINESS CONDUCTED BY A CREDIT UNION; OR

2. IS CALCULATED TO LEAD A PERSON TO BELIEVE THAT THE BUSINESS ENGAGED IN OR TRANSACTED IS THE TYPE OF BUSINESS CONDUCTED BY A CREDIT UNION.

(2) Any person who violates any provision of this subsection is guilty of a misdemeanor and on conviction is subject to a fine not exceeding [ \$500, ] \$3,000 or imprisonment not exceeding [ 6 months, ] 5 YEARS or both PER OCCURRENCE.

(b) This section does not apply to an association or league of credit unions, whether or not the association or league is incorporated.

[6-310.] 6-902.

(a) A person may not willfully make, circulate, or send to another person any untrue statement that is derogatory to the financial condition or that affects the solvency or financial standing of any credit union doing business in the State, or counsel, aid, procure, or induce another to make, circulate, or send to another person such a statement.