

MEMBERS' VOLUNTARY PURCHASE OF GOODS OR OTHER SERVICES FROM THIRD PARTIES, CONSISTENT WITH THE PURPOSES OF THE CREDIT UNION.

(B) A CREDIT UNION MAY BE COMPENSATED FOR THE SERVICES PROVIDED UNDER SUBSECTION (A) OF THIS SECTION.

6-715.

(A) A CREDIT UNION SHALL KEEP THE BOOKS AND RECORDS THAT THE COMMISSIONER REQUIRES TO DETERMINE COMPLIANCE WITH THIS TITLE.

(B) UNLESS A LONGER PERIOD IS EXPRESSLY REQUIRED BY STATE OR FEDERAL LAW, A CREDIT UNION SHALL RETAIN THE BOOKS AND RECORDS REQUIRED UNDER SUBSECTION (A) OF THIS SECTION FOR A PERIOD OF AT LEAST 5 YEARS.

(C) A CREDIT UNION MAY RETAIN THE BOOKS AND RECORDS REQUIRED UNDER SUBSECTION (A) OF THIS SECTION AT ANY LOCATION, PROVIDED THAT THE CREDIT UNION:

(1) NOTIFIES THE COMMISSIONER IN WRITING OF THE LOCATION OF THE BOOKS AND RECORDS; AND

(2) MAKES THE BOOKS AND RECORDS AVAILABLE AT THE CREDIT UNION'S PRINCIPAL PLACE OF BUSINESS, AS AGREED BY THE COMMISSIONER AND THE CREDIT UNION, WITHIN 7 DAYS OF A WRITTEN REQUEST FOR EXAMINATION BY THE COMMISSIONER.

(D) A CREDIT UNION SHALL RETAIN THE BOOKS AND RECORDS REQUIRED UNDER SUBSECTION (A) OF THIS SECTION IN ONE OF THE FOLLOWING WAYS:

(1) ORIGINAL FORM;

(2) AN ELECTRONIC EQUIVALENT APPROVED BY THE COMMISSIONER;  
OR

(3) A MICROPHOTOGRAPHIC COPY APPROVED BY THE COMMISSIONER.

Subtitle [7.] 8. Extraordinary Actions.

[6-701.] 6-801.

(a) Any State credit union may convert into a federal credit union as provided by federal law and as provided in this section.

(b) A majority of the board [of directors] of a credit union proposing to convert shall:

(1) Adopt a resolution that declares that the conversion is advisable;  
[and]

(2) Set a date for a vote on the proposed conversion by the members of the credit union AT AN ANNUAL OR SPECIAL MEETING OF THE MEMBERS OR by mail ballot to be filed on or before that date;