2001 LAWS OF MARYLAND

- 2. A SEPARATE MAILING;
- 3. A PERIODIC STATEMENT OF ACCOUNT; OR
 - 4. A PERIODIC PUBLICATION OF THE CREDIT UNION.
- (D) (1) ALL REQUESTS FOR THE COMMISSIONER'S APPROVAL UNDER SUBSECTION (B) OF THIS SECTION SHALL:
 - (I) BE MADE IN WRITING, AND
- (II) CONTAIN A CERTIFICATION BY THE PRESIDENT OF THE CREDIT UNION THAT THE COMPENSATION HAS BEEN AUTHORIZED BY THE MEMBERSHIP IN ACCORDANCE WITH SUBSECTION (C) OF THIS SECTION.
- $\hspace{1cm}$ (2) THE COMMISSIONER'S APPROVAL IS NOT REQUIRED IF THE CREDIT UNION:
- (I) WAS RATED "1" OR "2" AS OF THE LAST EXAMINATION CONDUCTED BY THE COMMISSIONER, AND
- (II) HAS A POSITIVE NET INCOME AS OF THE END OF THE PREVIOUS CALENDAR YEAR.

[6-220.] 6-332.

- (a) [With the approval of the Commissioner, the] A board [of directors] may call a special meeting of the members [of the credit union] to act on a report or recommendation of the supervisory committee that concerns the suspension from office of a member of the credit committee, a director, or an officer.
- (b) The notice of the special meeting shall be given within 7 days after the board receives the report or recommendation.6-333.
- (A) THE BOARD SHALL PREPARE A PLAN FOR EDUCATING EACH OFFICIAL AS TO THE DUTIES AND RESPONSIBILITIES THAT ACCOMPANY THE OFFICIAL'S POSITION.
 - (B) THE EDUCATION PLAN MAY INCLUDE REQUIRING AN OFFICIAL TO:
 - (1) READ MATERIALS;
 - (2) ATTEND SEMINARS, CONFERENCES, OR WORKSHOPS; OR
 - (3) REVIEW FILMS OR TAPES.
- (C) THE PREPARATION OF AND COMPLIANCE WITH AN EDUCATION PLAN DEVELOPED UNDER THIS SECTION MAY NOT BE CONSTRUED TO LIMIT THE CIVIL OR CRIMINAL LIABILITY OF AN OFFICIAL ARISING FROM AN ACT OR OMISSION BY THE OFFICIAL IN THE PERFORMANCE OF ANY DUTY OR RESPONSIBILITY OF THE OFFICIAL.