

[(d)](A) [The] WITHOUT BEING REQUIRED TO TAKE ANY ACTION TO PERFECT A LIEN, A credit union has a lien AND A RIGHT TO A SETOFF on the shares and deposits of a member IN ANY INDIVIDUAL, MULTIPLE PARTY, OR OTHER TYPE OF ACCOUNT, including any dividends or interest payable on those shares or deposits, to the extent of ANY DELINQUENCY OR DEFAULT OF THE MEMBER ON:

(1) Any outstanding loan, whether or not matured, on which the member is liable to the credit union as maker, comaker, surety, or endorser; and

(2) Any dues, charges, fees, [or] fines, OR OTHER AMOUNT payable by the member.

[(e)](B) If a member [of the credit union] resigns or is expelled, the credit union may cancel that member's shares and apply their withdrawal value against [that member's indebtedness] ANY AMOUNT OWED to the credit union BY THE MEMBER.

[(f) If authorized by the bylaws, a credit union may charge an entrance fee and a transfer fee.

(g) A credit union may not pay any commission or other compensation for obtaining members or selling its shares.]

(C) A CREDIT UNION MAY ALLOW A WITHDRAWAL OF A MEMBER'S SHARES OR DEPOSITS WITHOUT AFFECTING THE CREDIT UNION'S LIEN OR RIGHT TO A SETOFF.

(D) A CREDIT UNION MAY REFUSE TO ALLOW A WITHDRAWAL OF A MEMBER'S SHARES OR DEPOSITS TO THE EXTENT OF ANY DELINQUENCY OR DEFAULT OF THE MEMBER TO THE CREDIT UNION.

6-315. Reserved.

6-316. Reserved.

PART III. MEMBERS OF A CREDIT UNION.

[6-211.] 6-317.

(a) (1) The annual meeting of the members [of a credit union] shall be held as provided by the bylaws and at the time and place that the [bylaws provide] BOARD DETERMINES.

(2) Special meetings of members shall be held:

(i) On order of the directors or the supervisory committee; or

(ii) At the request of 10 percent of the members.

(3) Notice of each meeting shall be given as the bylaws provide.

(b) (1) Each member [of a credit union] IN GOOD STANDING has one vote, notwithstanding the number of shares that the member holds.