

**(6)] Undertake other activities that:**

- (i) Are consistent with this title;
- (ii) Relate to its purposes; and
- (iii) Are authorized by its bylaws.

**[6-208.] 6-313.**

(A) Notwithstanding any other provision of [this title] THE LAWS OR REGULATIONS OF THE STATE, on approval of the Commissioner [and the Credit Union Insurance Corporation], a credit union may engage in any additional [ credit union] activity, SERVICE, OR OTHER PRACTICE [or provide any related service under the same conditions that federal law or regulation requires or permits as to federal credit unions] IN WHICH, UNDER FEDERAL LAW OR REGULATION, FEDERAL CREDIT UNIONS MAY ENGAGE.

(B) THE COMMISSIONER MAY GRANT AN APPROVAL UNDER THIS SECTION ONLY IF:

(1) THE COMMISSIONER DETERMINES THAT APPROVAL:

(I) REASONABLY IS REQUIRED TO PROTECT THE WELFARE OF THE GENERAL ECONOMY OF THE STATE AND OF CREDIT UNIONS; OR

(II) IS NOT DETRIMENTAL TO THE PUBLIC INTEREST OR TO CREDIT UNIONS; AND

(2) THE APPROVAL IMPOSES THE SAME CONDITIONS THAT FEDERAL LAW OR REGULATION REQUIRES OR PERMITS AS TO FEDERAL CREDIT UNIONS.

**[6-209.] 6-314.**

[(a) The capital of a credit union consists of the payments that its members make for its shares.

(b) The par value of a share of a credit union may not exceed \$10.

(c) (1) A member of a credit union may subscribe and pay for shares as the bylaws provide.

(2) Shares may be issued and deposits received in the name of a minor and in trust as the bylaws provide.

(3) If a deposit or share account is opened by and in the name of a minor:

(i) The credit union shall hold the money for the exclusive benefit of the minor or that minor's creditors;

(ii) The minor may withdraw money from the account; and

(iii) A receipt signed by the minor discharges the credit union for the amount of the withdrawal.]