

(b) The articles of incorporation shall include:

- (1) The name and RESIDENTIAL address of each incorporator;
- (2) A STATEMENT THAT EACH INCORPORATOR IS 18 YEARS OF AGE OR OLDER;
- [(2)] (3) A statement that the incorporators are associating to form a credit union under this title;
- [(3)] (4) The name of the credit union;
- (5) THE FIELD OF MEMBERSHIP TYPE AS DESCRIBED IN § 6-301 OF THIS SUBTITLE;
- [(4)] (6) The municipal area and county where the credit union is to be located;
- [(5)] (7) The par value of the shares of the credit union; [and]
- [(6)] (8) The number of shares to which each incorporator subscribes;
- (9) THE NAME AND ADDRESS IN THE STATE OF THE RESIDENT AGENT OF THE CREDIT UNION FOR PURPOSES OF SERVICE OF PROCESS IN ACCORDANCE WITH THE MARYLAND GENERAL CORPORATION LAW; AND
- (10) THE NUMBER OF DIRECTORS AND THE NAMES AND RESIDENTIAL ADDRESSES OF THE INDIVIDUALS WHO WILL SERVE AS DIRECTORS ON THE BOARD UNTIL THEIR SUCCESSORS ARE ELECTED AND QUALIFY.

[(c) The articles of agreement shall provide that the incorporators bind themselves to comply with the requirements of the articles of incorporation and the laws, rules, and regulations that apply to credit unions.]

[6-203.] 6-306.

(a) The incorporators shall adopt bylaws for the credit union and shall sign and acknowledge two copies of them.

(b) The bylaws of the credit union shall include:

- (1) The name and purpose of the credit union;
- (2) [The date of its] PROVISIONS FOR annual [meeting] AND SPECIAL MEETINGS OF MEMBERS and the manner of notification FOR and [conducting] CONDUCT OF the [meeting] MEETINGS;
- (3) The number of members that constitute a quorum and [the regulations] PROVISIONS that relate to voting;
- (4) A DETAILED DESCRIPTION OF THE FIELD OF MEMBERSHIP;
- [(4)] (5) The qualifications for membership;