

(b) A person that violates any provision of this section is guilty of a misdemeanor and on conviction is subject to a fine not exceeding \$1,000 or imprisonment not exceeding 3 years or both.

6-903.

(A) AN OFFICER, OFFICIAL, OR EMPLOYEE OF A CREDIT UNION MAY NOT WILLFULLY AND KNOWINGLY MAKE OR CAUSE TO BE MADE A FALSE STATEMENT OR FALSE ENTRY IN THE RECORDS OF THE CREDIT UNION OR, WITH THE INTENT TO DECEIVE A PERSON AUTHORIZED TO EXAMINE THE AFFAIRS OF THE CREDIT UNION, SIGN OR EXHIBIT FALSE RECORDS.

(B) AN OFFICER, OFFICIAL, OR EMPLOYEE WHO VIOLATES ANY PROVISION OF THIS SECTION IS GUILTY OF A FELONY AND ON CONVICTION IS SUBJECT TO A FINE NOT EXCEEDING \$5,000 OR IMPRISONMENT NOT EXCEEDING 10 YEARS OR BOTH.

6-904.

(A) AN OFFICER OR OFFICIAL WHO IN ANY WAY KNOWINGLY PERMITS OR PARTICIPATES IN MAKING A LOAN IN VIOLATION OF § 6-611 OF THIS TITLE IS GUILTY OF A MISDEMEANOR AND ON CONVICTION IS SUBJECT TO A FINE NOT EXCEEDING \$3,000 OR IMPRISONMENT NOT EXCEEDING 5 YEARS OR BOTH, PER OCCURRENCE.

(B) IF A LOAN IS MADE IN VIOLATION OF § 6-611 OF THIS TITLE, THE CREDIT UNION MAY RECOVER THE AMOUNT OF THE LOAN FROM:

(1) ANY BORROWER; OR

(2) ANY OFFICER OR OFFICIAL WHO KNOWINGLY PERMITTED OR PARTICIPATED IN MAKING THE LOAN.

[6-307.] 6-905.

(a) The Commissioner may order a credit union, OR ENTER INTO AN AGREEMENT WITH A CREDIT UNION, to take corrective action if the Commissioner finds that the credit union:

(1) Has failed to file a report when due;

(2) Is insolvent;

(3) Has violated any provision of this title; or

(4) Is engaged in an unsafe or unauthorized practice.

(b) (1) Before the order becomes effective, the Commissioner shall give the credit union an opportunity for a hearing.

(2) NOTICE OF THE HEARING SHALL BE GIVEN AND THE HEARING SHALL BE HELD IN ACCORDANCE WITH TITLE 10 OF THE STATE GOVERNMENT ARTICLE.