

(II) THE BOARD MAY AMEND THE BYLAWS ONLY WITH THE APPROVAL OF THE MEMBERS FOR ANY AMENDMENT THAT ADDRESSES ONE OF THE FOLLOWING SUBJECTS:

1. THE MANNER OR METHOD BY WHICH A MEETING OF THE MEMBERS CAN BE CONVENED;
  2. QUORUM REQUIREMENTS FOR A MEETING OF THE MEMBERS;
  3. THE VOTING RIGHTS OF MEMBERS;
  4. EXCEPT AS PROVIDED IN § 6-303(B) OF THIS SUBTITLE, ANY CHANGE IN THE FIELD OF MEMBERSHIP;
  5. REQUIREMENTS FOR THE NUMBER, CLASSIFICATIONS, QUALIFICATIONS, AND TERM OF OFFICE FOR DIRECTORS;
  6. PROCEDURES FOR REMOVING DIRECTORS;
  7. PROCEDURES FOR FILLING VACANCIES ON THE BOARD;
- AND
8. ANY OTHER ISSUE AS DETERMINED BY THE COMMISSIONER.

[(a)](B) At any meeting of the members [of a credit union], the members may amend the [bylaws or] articles of incorporation OR, MAY APPROVE AN AMENDMENT TO THE BYLAWS AS PROVIDED IN SUBSECTION (A)(2)(II) OF THIS SECTION, if:

(1) The notice of the meeting specifies the amendment to be considered; and

(2) [75 percent] TWO-THIRDS of the members present [in person or by representation] vote for the amendment.

[(b)](C) (1) An amendment to the [bylaws or] articles of incorporation does not become effective until:

(I) [the] THE amendment is approved by the Commissioner IN WRITING NO LATER THAN 60 DAYS AFTER THE DATE OF SUBMISSION OF THE PROPOSED AMENDMENT, UNLESS THE COMMISSIONER AND THE CREDIT UNION AGREE TO A LONGER PERIOD OF TIME; and

(II) [a] A copy OF THE AMENDMENT certified by the Commissioner is filed with the State Department of Assessments and Taxation.

(2) WHETHER APPROVED ONLY BY THE BOARD OR BY THE MEMBERS AS REQUIRED UNDER SUBSECTION (A)(2)(II) OF THIS SECTION, AN AMENDMENT TO THE BYLAWS DOES NOT BECOME EFFECTIVE UNTIL THE AMENDMENT IS APPROVED BY THE COMMISSIONER IN WRITING NO LATER THAN 60 DAYS AFTER THE DATE OF SUBMISSION OF THE PROPOSED AMENDMENT, UNLESS THE COMMISSIONER AND THE CREDIT UNION AGREE TO A LONGER PERIOD OF TIME.