

(3) The number of members that constitute a quorum and [the regulations] PROVISIONS that relate to voting;

(4) A DETAILED DESCRIPTION OF THE FIELD OF MEMBERSHIP;

[(4)] (5) The qualifications for membership;

[(5)] (6) The number of directors ON THE BOARD and their powers and duties;

[(6)] (7) The powers and duties of its credit COMMITTEE, IF ANY, and supervisory [committees] COMMITTEE;

[(7)] (8)[Its] THE POWERS AND DUTIES OF ITS officers [and their powers and duties];

(9) THE NUMBER OF AND QUALIFICATIONS FOR DIRECTORS EMERITI, IF ANY;

[(8)] (10) The par value of its shares and the conditions for issuance, payment, transfer, and withdrawal;

[(9)] (11) The conditions on which deposits may be received and withdrawn; AND

[(10)] The manner of receipting for money;

(11) The manner of accumulating its reserve fund;]

(12) [The manner of] PROVISIONS FOR determining and paying dividends ON SHARES AND INTEREST ON DEPOSITS [;].

[(13)] Any fine to be charged on failure to meet promptly an obligation to it;

(14) The manner in which its funds will be invested;

(15) The manner of making and repaying loans;

(16) The maximum rate of interest that may be charged on loans; and

(17) The manner of effecting its voluntary dissolution.]

[6-204.] 6-307.

(a) The incorporators shall:

(1) [file] FILE with the Commissioner for examination [the two] THREE copies of the articles of incorporation and TWO COPIES OF THE bylaws; AND

(2) PAY TO THE COMMISSIONER A FEE OF \$500.

(b) The Commissioner shall investigate and determine if:

(1) The articles and bylaws are framed in accordance with law AND ARE REASONABLE;