

(iii) Provide or subsidize health insurance coverage for uninsured individuals;

(3) Study the feasibility and cost-effectiveness of providing health insurance coverage through the private market to uninsured children and their families as part of the program established under § 15-301 of this article;

(4) Develop programs for sponsorship by corporate and business organizations or private individuals;

(5) Develop criteria for awarding grants to health care delivery programs, insurance coverage programs, or corporate sponsorship programs;

(6) Develop criteria for prioritizing programs to be supported;

(7) Develop criteria for evaluating the effectiveness of programs receiving grants;

(8) Make, execute, and enter into any contract or other legal instrument;

(9) Receive appropriations as provided in the State budget;

(10) Lease and maintain an office at a place within the State that the Foundation designates;

(11) Adopt bylaws for the regulation of its affairs and the conduct of its business;

(12) ADMINISTER THE MARYLAND MEDBANK PROGRAM IN ACCORDANCE WITH § 15-124.2 OF THIS ARTICLE;

(13) Take any other action necessary to carry out the purposes of the Foundation; and

I(13)I(14) Report annually to the Governor and, subject to § 2-1246 of the State Government Article, to the General Assembly, on its activities during the preceding year, including an evaluation of the effectiveness of funded programs, together with any recommendations or requests deemed appropriate to further the purposes of the Foundation.

(b) The Foundation may sue and be sued, but only to enforce contractual or similar agreements with the Foundation.

SECTION 4. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Health - General

15-601.

(a) In this subtitle the following words have the meanings indicated.

(b) "Carrier" means:

(1) An authorized insurer;