

FORMULA TO BE DETERMINED BY THE INTERSTATE COMMISSION, TAKING INTO CONSIDERATION THE POPULATION OF THE STATE AND THE VOLUME OF INTERSTATE MOVEMENT OF OFFENDERS IN EACH COMPACTING STATE AND SHALL PROMULGATE A RULE BINDING UPON ALL COMPACTING STATES WHICH GOVERNS SAID ASSESSMENT.

(C) THE INTERSTATE COMMISSION SHALL NOT INCUR ANY OBLIGATIONS OF ANY KIND PRIOR TO SECURING THE FUNDS ADEQUATE TO MEET THE SAME; NOR SHALL THE INTERSTATE COMMISSION PLEDGE THE CREDIT OF ANY OF THE COMPACTING STATES, EXCEPT BY AND WITH THE AUTHORITY OF THE COMPACTING STATE.

(D) THE INTERSTATE COMMISSION SHALL KEEP ACCURATE ACCOUNTS OF ALL RECEIPTS AND DISBURSEMENTS. THE RECEIPTS AND DISBURSEMENTS OF THE INTERSTATE COMMISSION SHALL BE SUBJECT TO THE AUDIT AND ACCOUNTING PROCEDURES ESTABLISHED UNDER ITS BYLAWS. HOWEVER, ALL RECEIPTS AND DISBURSEMENTS OF FUNDS HANDLED BY THE INTERSTATE COMMISSION SHALL BE AUDITED YEARLY BY A CERTIFIED OR LICENSED PUBLIC ACCOUNTANT AND THE REPORT OF THE AUDIT SHALL BE INCLUDED IN AND BECOME PART OF THE ANNUAL REPORT OF THE INTERSTATE COMMISSION.

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ARTICLE XI. COMPACTING STATES, EFFECTIVE DATE AND AMENDMENT.

(A) ANY STATE IS ELIGIBLE TO BECOME A COMPACTING STATE.

(B) THE COMPACT SHALL BECOME EFFECTIVE AND BINDING UPON LEGISLATIVE ENACTMENT OF THE COMPACT INTO LAW BY NO LESS THAN 35 OF THE STATES. THE INITIAL EFFECTIVE DATE SHALL BE THE LATER OF JULY 1, 2002, OR UPON ENACTMENT INTO LAW BY THE 35TH JURISDICTION. THEREAFTER IT SHALL BECOME EFFECTIVE AND BINDING, AS TO ANY OTHER COMPACTING STATE, UPON ENACTMENT OF THE COMPACT INTO LAW BY THAT STATE. THE GOVERNORS OF NONMEMBER STATES OR THEIR DESIGNEES WILL BE INVITED TO PARTICIPATE IN INTERSTATE COMMISSION ACTIVITIES ON A NONVOTING BASIS PRIOR TO ADOPTION OF THE COMPACT BY ALL STATES AND TERRITORIES OF THE UNITED STATES.

(C) AMENDMENTS TO THE COMPACT MAY BE PROPOSED BY THE INTERSTATE COMMISSION FOR ENACTMENT BY THE COMPACTING STATES. NO AMENDMENT SHALL BECOME EFFECTIVE AND BINDING UPON THE INTERSTATE COMMISSION AND THE COMPACTING STATES UNLESS AND UNTIL IT IS ENACTED INTO LAW BY UNANIMOUS CONSENT OF THE COMPACTING STATES.

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ARTICLE XII. WITHDRAWAL, DEFAULT, TERMINATION, AND JUDICIAL ENFORCEMENT.

(A) (1) ONCE EFFECTIVE, THE COMPACT SHALL CONTINUE IN FORCE AND REMAIN BINDING UPON EACH AND EVERY COMPACTING STATE; PROVIDED, THAT A