

(1) the rate causes a loss of revenue because of exemption of property that is subject to the tax rate; or

(2) a loss of revenue is caused by any special rate of municipal corporation property tax.

(c) (1) [Except as provided in subsection (a)(2) of this section and § 6-305 of this subtitle] UNLESS OTHERWISE PROVIDED BY THE GOVERNING BODY OF THE MUNICIPAL CORPORATION:

(i) there shall be a single municipal corporation property tax rate for all real property subject to municipal corporation property tax except for operating real property described in § 8-109(c) of this article; and

(ii) the municipal tax rate applicable to personal property and the operating real property described in § 8-109(c) of this article for taxable years beginning after June 30, 2001 shall be 2.5 times the rate for real property.

(2) Paragraph (1) of this subsection does not affect a special rate prevailing in a taxing district or part of a municipal corporation.

8-201.

The Department shall assess:

(1) operating property [, except land,] of a railroad or a public utility;

(2) business tangible personal property that is subject to property tax;

and

(3) distilled spirits, as set forth in § 8-112 of this title.

8-213.

(a) In this section, "agreement" means an agreement made under subsection (b) of this section.

(b) The Department may make agreements with country clubs that specify the manner of assessing the land of a country club. All agreements shall contain uniform provisions.

(c) (1) Except as provided in paragraph (2) of this subsection, the land of a country club that is actively used as a country club that meets the requirements of § 8-212 of this subtitle shall be valued on the basis of that use [under § 8-104 of this title] and may not be valued on the basis of any other use.

(2) If the land of a country club that meets the requirements of § 8-212 of this subtitle has a greater value than its value when used as a country club, the land shall also be assessed on the basis of the greater value.

(3) Except as provided under § 8-216 of this subtitle, the property tax payable by a country club under this section is based on the assessment of the land under paragraph (1) of this subsection.