

Chapter 508 of the Acts of 2000

Section 1(3)

SA25

DIVISION OF DEVELOPMENT FINANCE

(A) Partnership Rental Housing Program. Provide funds to be credited to the Partnership Rental Housing Fund to be administered for the purposes shown below in accordance with Sections 2-1101 through 2-1110 of Article 83B:

- (1) To provide not more than [ \$3,300,000 ] \$12,474,000 for projects which may be located in any subdivision of the State (Statewide); and
- (2) To provide not more than \$9,174,000 which may be expended only within Baltimore City for replacement housing to be constructed as part of the federally-assisted family high-rise public housing replacement program (Baltimore City) ] .....

12,474,000

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MISCELLANEOUS GRANT PROGRAMS

(E) Lucas Art Collection. Provide a grant to the Baltimore Museum of Art to assist in the purchase of the Lucas Art Collection, subject to the requirement that the grantee provide an equal and matching fund for this purpose. NOTWITHSTANDING THE PROVISIONS OF SECTION 1(5) OF THIS ACT, THE MATCHING FUND MAY INCLUDE FUNDS EXPENDED PRIOR TO THE EFFECTIVE DATE OF THIS ACT (Baltimore City) .....

850,000

SECTION 3. AND BE IT FURTHER ENACTED, That the General Assembly declares that it is the public policy of this State to manage State general obligation bond debt in a manner that will maintain Maryland's AAA bond rating. The General Assembly further declares that legislative oversight, control, and review of all forms of State obligations is essential to maintenance of the State's existing bond rating and protection of the fiscal integrity of the State.

SECTION 4. AND BE IT FURTHER ENACTED, That, before work may commence pursuant to any supplement to any appropriation contained in this Act, satisfactory evidence must be given to the Board of Public Works that the project can be completed with the aggregate of the funds in this Act and previously appropriated for the stated purpose.

SECTION 5. AND BE IT FURTHER ENACTED, That, with the approval of the Department of Budget and Management, any appropriation for construction provided in this Act may be used to purchase capital equipment if the amount of the appropriation exceeds the amount required for construction expenses, including allowances for contingencies.