BY repealing and reenacting, with amendments,

Chapter 131 of the Acts of the General Assembly of 1995, as amended by Chapter 660 of the Acts of the General Assembly of 1997

Section 1(3) Item 32.01.01(C)

BY repealing and reenacting, with amendments,

Chapter 660 of the Acts of the General Assembly of 1997

Section 1(3) Item ZA00(D)

BY repealing and reenacting, with amendments,

Chapter 138 of the Acts of the General Assembly of 1998

Section 1(3) Item ZA00(F)

BY repealing and reenacting, with amendments,

Chapter 212 of the Acts of the General Assembly of 1999

Section 1(3) Item ZA00(F)

BY repealing and reenacting, with amendments,

Chapter 508 of the Acts of the General Assembly of 2000

Section 1(3) Item SA25(A) and Item ZA00(E)

BY repealing and reenacting, with amendments,

Article – State Finance and Procurement

Section 3–605

Annotated Code of Maryland

(1995 Replacement Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Maryland Consolidated Capital Bond Loan of 2001 in the total principal amount of ~~$451,500,000~~ ~~$437,791,000~~ *$470,231,000*. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with Sections 8–117 through 8–124 of the State Finance and Procurement Article and Article 31, Section 22 of the Code.

(2) The bonds to evidence this loan or installments of this loan may be sold as a single issue of bonds under Section 8–122 of the State Finance and Procurement Article.

(3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and first shall be applied to the payment of the expenses of issuing, selling, and delivering the bonds, unless funds for this purpose are otherwise provided, and then