

Section 18-706

Annotated Code of Maryland

(1999 Replacement Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Education

18-701.

(a) There is a program of Economic Development Student Assistance Grants awarded under this subtitle for students who pledge to work in fields of geographic or critical shortage in this State upon completion of their studies.

(b) The purpose of the Program is to:

(1) Provide financial assistance to students enrolled at institutions of higher education in the State; and

(2) Address the economic development needs of the State.

(c) Subject to subsection (c-1) of this section, a recipient of an Economic Development Student Assistance Grant under this subtitle shall:

(1) Be a resident of the State;

(2) Be selected by the Administration from qualified applicants based on standards established and approved by the Commission;

(3) Sign a letter of intent to enroll at an eligible institution in the State in an eligible program as specified for each field in which there is a geographic or critical shortage in this State as provided in this subtitle;

(4) Furnish a guaranteed promissory note to the Commission or its designee with security satisfactory to the Commission;

(5) After completion of studies in an eligible program, perform the service obligation as specified for each field in which there is a geographic or critical shortage as provided in this subtitle; and

(6) Satisfy any additional criteria the Commission may establish.

(c-1) The provisions of subsection (c)(4) of this section may be waived by the Commission when a recipient is undergoing extraordinary circumstances as determined by the Commission.

(d) (1) Except [for Educational Excellence Awards granted under § 18-301 of this title] AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION, a recipient of a grant under this subtitle may not receive any other form of State-sponsored financial assistance.

(2) (I) A RECIPIENT OF A GRANT UNDER THIS SUBTITLE MAY RECEIVE AN EDUCATIONAL EXCELLENCE AWARD GRANTED UNDER § 18-301 OF THIS TITLE.