

~~(3) "CIGARETTE RESTITUTION FUND" MEANS THE CIGARETTE RESTITUTION FUND ESTABLISHED UNDER § 7-317 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.~~

~~(4) "MASTER SETTLEMENT AGREEMENT" MEANS THE 1998 AGREEMENT, AS MAY BE AMENDED FROM TIME TO TIME, EXECUTED BY THE STATE TOGETHER WITH VARIOUS OTHER STATES, THE DISTRICT OF COLUMBIA, THE COMMONWEALTH OF PUERTO RICO, GUAM, THE U.S. VIRGIN ISLANDS, AMERICAN SAMOA, AND THE NORTHERN MARIANAS AND PARTICIPATING TOBACCO MANUFACTURERS TO SETTLE TOBACCO LITIGATION MATTERS.~~

~~(5) "PURCHASE AGREEMENT" MEANS A CONTRACT, AS AUTHORIZED UNDER SUBSECTION (B) OF THIS SECTION BETWEEN THE CORPORATION AND THE STATE.~~

~~(6) "RESIDUAL INTEREST" MEANS THAT PORTION OF THE PAYMENTS RECEIVED FROM THE CIGARETTE RESTITUTION FUND BY THE CORPORATION WHICH IS NOT ANNUALLY REQUIRED TO:~~

~~(I) REPAY THE HOLDERS OF THE AGRICULTURAL ASSISTANCE BONDS;~~

~~(II) ESTABLISH AND REPLENISH ANY RESERVE FUNDS CREATED IN CONNECTION WITH THE ISSUANCE OF THE AGRICULTURAL ASSISTANCE BONDS;~~

~~(III) PAY ANY OTHER COSTS OF THE CORPORATION INCURRED IN CONNECTION WITH THE ISSUANCE OF THE AGRICULTURAL ASSISTANCE BONDS; OR~~

~~(IV) PAY THE ACTUAL, REASONABLE, AND NECESSARY EXPENSES OF THE CORPORATION TO IMPLEMENT THIS SECTION.~~

~~(7) "SECURITIZED PORTION" MEANS THAT PORTION OF THE APPROPRIATION TO THE CORPORATION FROM THE CIGARETTE RESTITUTION FUND NEEDED TO PAY:~~

~~(I) IN THE FISCAL YEAR THE AGRICULTURAL ASSISTANCE BONDS ARE ISSUED:~~

~~1. THE PRINCIPAL AND INTEREST ON THE AGRICULTURAL ASSISTANCE BONDS PAYABLE FIRST IN THAT FISCAL YEAR;~~

~~2. COSTS OF ISSUANCE OF THE AGRICULTURAL ASSISTANCE BONDS IN AN AMOUNT NOT TO EXCEED 3% OF THE INITIAL PRINCIPAL AMOUNT OF THE BONDS;~~

~~3. ANY REQUIRED RESERVE FUNDS IN AN AMOUNT NOT TO EXCEED 10% OF THE INITIAL PRINCIPAL AMOUNT OF THE AGRICULTURAL ASSISTANCE BONDS;~~

~~4. THE COSTS OF ANY OTHER CREDIT OR LIQUIDITY ENHANCEMENT FOR THE AGRICULTURAL ASSISTANCE BONDS IN AN AMOUNT NOT TO EXCEED 1.5% OF THE INITIAL PRINCIPAL AMOUNT OF THE BONDS; AND~~