

(ii) Shall deposit all remaining revenues, after the distribution under subsection (a)(1) of this section, in the general funds of Washington County to underwrite the Washington County tourism budget and, when established, the Washington County Convention Bureau.]

1. SHALL DISTRIBUTE 45% OF THE TOTAL HOTEL RENTAL TAX REVENUE COLLECTED IN THE COUNTY TO THE GENERAL FUND OF WASHINGTON COUNTY TO BE USED TO FUND THE HAGERSTOWN/WASHINGTON COUNTY CONVENTION AND VISITORS BUREAU; AND

2. SHALL DISTRIBUTE THE REMAINING BALANCE AFTER THE DISTRIBUTION UNDER ITEM 1 OF THIS SUBPARAGRAPH TO A SPECIAL FUND, TO BE USED ONLY TO DEVELOP TOURISM ATTRACTIONS, ENHANCE ECONOMIC DEVELOPMENT, AND SUPPORT CULTURAL AND RECREATIONAL PROJECTS IN WASHINGTON COUNTY.

(II) A MUNICIPAL CORPORATION IN WASHINGTON COUNTY MAY APPLY TO THE BOARD OF COUNTY COMMISSIONERS OF WASHINGTON COUNTY FOR FUNDING FROM THE SPECIAL FUND ESTABLISHED UNDER SUBPARAGRAPH (I)2 OF THIS PARAGRAPH FOR AN ELIGIBLE PROJECT WITHIN THE MUNICIPAL CORPORATION.

(III) EACH YEAR BEFORE ADOPTION OF ITS ANNUAL BUDGET, THE HAGERSTOWN/WASHINGTON COUNTY CONVENTION AND VISITORS BUREAU SHALL HOLD A PUBLIC HEARING ON THE PROPOSED ANNUAL BUDGET.

(IV) ON OR BEFORE SEPTEMBER 1 OF EACH YEAR BEGINNING IN 2001:

1. THE BOARD OF COUNTY COMMISSIONERS OF WASHINGTON COUNTY SHALL REPORT TO THE WASHINGTON COUNTY SENATE AND HOUSE DELEGATIONS OF THE GENERAL ASSEMBLY ON THE HOTEL RENTAL TAX REVENUE COLLECTED AND THE USE OF THE HOTEL RENTAL TAX REVENUE FOR THE PRECEDING FISCAL YEAR; AND

2. THE HAGERSTOWN/WASHINGTON COUNTY CONVENTION AND VISITORS BUREAU SHALL REPORT TO THE WASHINGTON COUNTY SENATE AND HOUSE DELEGATIONS OF THE GENERAL ASSEMBLY ON ITS USE OF THE HOTEL RENTAL TAX REVENUE FOR THE PRECEDING FISCAL YEAR.

SECTION 2. AND BE IT FURTHER ENACTED, That:

(a) Notwithstanding any other provision of law, the Board of County Commissioners of Washington County may not use any hotel rental tax revenue for the construction of a new stadium in the county until:

(1) The Maryland Stadium Authority has developed for the proposed new stadium:

- (i) a preliminary plan;
- (ii) an estimated project cost;