

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2000.

Approved April 25, 2000.

CHAPTER 192

(House Bill 1380)

AN ACT concerning

Harford County - Senator William Amoss Agricultural Education Project Loan of 1998

FOR the purpose of amending Chapter 189 of the Acts of the General Assembly of 1998, the Harford County - Senator William Amoss Agricultural Education Project Loan of 1998, to change the location of the Project to Harford County and extend the time by which the Board of Directors of the Maryland Agricultural Education Foundation, Inc. shall provide and expend a matching fund to June 1, 2001; and generally relating to Chapter 189 of the Acts of the General Assembly of 1998.

BY repealing and reenacting, with amendments,
Chapter 189 of the Acts of the General Assembly of 1998
Section 1

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 189 of the Acts of 1998

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Harford County - Senator William Amoss Agricultural Education Project Loan of 1998 in a total principal amount equal to the lesser of (i) \$100,000 or (ii) the amount of the matching fund provided in accordance with Section 1(5) below. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.

(2) The bonds to evidence this loan or installments of this loan may be sold as a single issue or may be consolidated and sold as part of a single issue of bonds under § 8-122 of the State Finance and Procurement Article.

(3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and first shall be applied to the payment of the expenses of issuing, selling, and