

13-207.

(a) An instrument of writing is not subject to transfer tax to the same extent that it is not subject to recordation tax under:

(18) § 12-108(y) of this article (Transfer from predecessor entity to limited liability company); [or]

(19) § 12-108(z) of this article (Transfer from a Class I Railroad Carrier to its wholly-owned limited liability company); OR

(20) § 12-108(AA) OF THIS ARTICLE (TRANSFERS INVOLVING CERTAIN MARYLAND STADIUM AUTHORITY AFFILIATES).

13-403.1.

AN INSTRUMENT OF WRITING PURSUANT TO WHICH THE MARYLAND STADIUM AUTHORITY TRANSFERS TITLE TO, OR CREATES A LEASEHOLD INTEREST IN, REAL PROPERTY IF THE TRANSFEREE OR LESSEE IS AN AUTHORITY AFFILIATE ~~WITHIN THE MEANING OF AS DEFINED IN~~ § 13-701(T) OF THE FINANCIAL INSTITUTIONS ARTICLE IS NOT SUBJECT TO A COUNTY TRANSFER TAX.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2000.

Approved April 25, 2000.

CHAPTER 186

(House Bill 1302)

AN ACT concerning

Economic Development - Property Tax Payments - Hippodrome Performing Arts Center

FOR the purpose of enabling the owner of the Hippodrome Performing Arts Center to negotiate a payment in lieu of property taxes with the Baltimore City Board of Estimates; and making this Act contingent on the taking effect of another Act.

BY adding to

Article - Tax - Property

Section 7-504.4

Annotated Code of Maryland

(1994 Replacement Volume and 1999 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: