

~~TAXABLE INCOME OF THE DIRECT OR INDIRECT PARTNERS, MEMBERS, OR OTHER EQUITY OWNERS OF THE AUTHORITY AFFILIATE IN PROPORTION TO THEIR RESPECTIVE INTERESTS IN THE AUTHORITY AFFILIATE.~~

10-307.

(g) The subtraction under subsection (a) of this section includes the amounts allowed to be subtracted for an individual under:

(1) § 10-207(i) of this title (Profits on sale or exchange of State or local bonds);

(2) § 10-207(k) of this title (Relocation and assistance payments);

(3) § 10-207(m) of this title (State or local income tax refunds); [or]

(4) § 10-207(c-1) of this title (State tax exempt interest from mutual funds); OR

(5) § 10-207(U) OF THIS TITLE (AMOUNTS RECEIVED BY STADIUM AUTHORITY AFFILIATE IN CONSIDERATION OF TRANSFER OF CERTIFIED REHABILITATION CREDIT).

10-704.5.

~~(A) An individual or corporation may claim a credit against the State income tax for a certified rehabilitation as provided under Article 83B, § 5-801 of the Code.~~

~~(B) IN THE CASE OF ANY CREDIT UNDER SUBSECTION (A) OF THIS SECTION THAT IS EARNED BY THE MARYLAND STADIUM AUTHORITY OR ANY AUTHORITY AFFILIATE (WITHIN THE MEANING OF § 13-701(T) OF THE FINANCIAL INSTITUTIONS ARTICLE), THE FULL AMOUNT OF SUCH CREDIT THAT IS TRANSFERRED TO ANY INDIVIDUAL, CORPORATION, PARTNERSHIP, LIMITED LIABILITY COMPANY, OR OTHER ENTITY (A "TRANSFEREE") UNDER § 13-708(A)(18) OF THE FINANCIAL INSTITUTIONS ARTICLE SHALL BE ALLOWED AS A CREDIT AGAINST THE INCOME TAX IMPOSED ON THE TRANSFEREE OR, IN THE CASE OF A TRANSFEREE TREATED AS A PARTNERSHIP FOR INCOME TAX PURPOSES, AGAINST THE INCOME TAX IMPOSED UPON THE DIRECT OR INDIRECT PARTNERS, MEMBERS, OR OTHER EQUITY OWNERS OF THE TRANSFEREE IN PROPORTION TO THEIR RESPECTIVE INTERESTS IN THE TRANSFEREE.~~

### Article - Tax - Property

12-108.

(AA) AN INSTRUMENT OF WRITING PURSUANT TO WHICH THE MARYLAND STADIUM AUTHORITY TRANSFERS TITLE TO, OR CREATES A LEASEHOLD INTEREST IN, REAL PROPERTY IF THE TRANSFEREE OR LESSEE IS AN AUTHORITY AFFILIATE ~~WITHIN THE MEANING OF~~ AS DEFINED IN § 13-701(T) OF THE FINANCIAL INSTITUTIONS ARTICLE.