

1. TO MARKET, PROMOTE, AND OPERATE OR CONTRACT, SUBJECT TO THE APPROVAL OF THE AUTHORITY, FOR THE MARKETING, PROMOTION, AND OPERATION OF THE HIPPODROME PERFORMING ARTS CENTER FACILITY;

2. TO MAINTAIN AND REPAIR OR CONTRACT, SUBJECT TO THE APPROVAL OF THE AUTHORITY, FOR THE MAINTENANCE AND REPAIR OF THE HIPPODROME PERFORMING ARTS CENTER FACILITY SO AS TO KEEP THE HIPPODROME PERFORMING ARTS CENTER FACILITY IN FIRST CLASS OPERATING CONDITION;

3. TO PAY TO THE AUTHORITY FOR THE DURATION OF ANY BONDS ISSUED AS AUTHORIZED UNDER § 13-712(A)(1) OF THIS SUBTITLE AN AMOUNT EQUAL TO \$2 PER TICKET SOLD FOR ADMISSION TO THE HIPPODROME PERFORMING ARTS CENTER FACILITY; AND

4. TO BE SOLELY RESPONSIBLE FOR ALL EXPENDITURES RELATING TO THE OPERATION, MAINTENANCE, AND REPAIR OF THE HIPPODROME PERFORMING ARTS CENTER FACILITY, INCLUDING NET OPERATING DEFICITS (THE AMOUNT BY WHICH EXPENDITURES EXCEED REVENUES) THAT MAY BE INCURRED.

13-717.2.

(a) (1) There is a Hippodrome Performing Arts Center Financing Fund.

(2) The Authority shall use the HIPPODROME PERFORMING ARTS CENTER FINANCING Fund as a nonlapsing, revolving fund for carrying out the provisions of this subtitle concerning the Hippodrome Performing Arts Center facility.

(b) The HIPPODROME PERFORMING ARTS CENTER FINANCING Fund shall consist of:

(1) Funds appropriated for deposit to the HIPPODROME PERFORMING ARTS CENTER FINANCING Fund;

(2) Revenues collected or received from any source under THE PROVISIONS OF this subtitle concerning the Hippodrome Performing Arts Center facility;

(3) Interest or other income earned on the investment of moneys in the HIPPODROME PERFORMING ARTS CENTER FINANCING Fund; [and]

(4) Any additional moneys made available from any public or private source for the [purpose of] PURPOSES FOR WHICH the HIPPODROME PERFORMING ARTS CENTER FINANCING Fund[.] HAS BEEN ESTABLISHED; AND

(5) PROCEEDS FROM THE SALE OF BONDS RELATED TO THE HIPPODROME PERFORMING ARTS CENTER FACILITY.

(c) (1) The HIPPODROME PERFORMING ARTS CENTER FINANCING Fund is a continuing, nonlapsing fund that shall be available in perpetuity to implement the provisions of this subtitle concerning the Hippodrome Performing Arts Center facility.