

(I) ONE OR MORE WRITTEN AGREEMENTS ESTABLISHING COMMITMENTS FOR PAYMENTS TO THE AUTHORITY OF AMOUNTS WHICH SHALL BE USED BY THE AUTHORITY TO FUND THE ~~\$52,000,000~~ \$56,000,000 OF TOTAL CAPITAL COSTS OF CONSTRUCTION OF THE HIPPODROME PERFORMING ARTS CENTER FACILITY AND PURSUANT TO WHICH:

1. BALTIMORE CITY AGREES TO PAY \$6,000,000, \$2,000,000 OF WHICH SHALL BE DEPOSITED TO THE HIPPODROME PERFORMING ARTS CENTER FINANCING FUND BY JULY 1, 2000, AND \$4,000,000 OF WHICH EITHER SHALL BE DEPOSITED TO THE HIPPODROME PERFORMING ARTS CENTER FINANCING FUND BY NOT LATER THAN THE DATE OF THE AUTHORITY'S BOND ISSUANCE AS AUTHORIZED UNDER § 13-712(A)(1) OF THIS SUBTITLE OR WHICH SHALL BE DEPOSITED TO THE HIPPODROME PERFORMING ARTS CENTER FINANCING FUND IN \$2,000,000 INCREMENTS IN EACH OF THE NEXT 2 SUCCEEDING YEARS FROM THE PROCEEDS OF BOND ISSUANCES WHICH SHALL HAVE RECEIVED VOTER APPROVAL BY NOT LATER THAN THE DATE OF THE AUTHORITY'S BOND ISSUANCE AS AUTHORIZED UNDER § 13-712(A)(1) OF THIS SUBTITLE;

2. THE STATE OF MARYLAND HAS DEPOSITED TO THE HIPPODROME PERFORMING ARTS CENTER FINANCING FUND, AN AGGREGATE AMOUNT OF ~~\$15,000,000~~ \$16,500,000 OR SUCH LESSER AMOUNT AS IS AVAILABLE TO THE AUTHORITY AND IS NOT SUBJECT TO ANY BUDGET CONTINGENCIES;

3. THE AUTHORITY AGREES TO ISSUE BONDS AS AUTHORIZED UNDER § 13-712(A)(1) OF THIS SUBTITLE AND TO USE \$10,000,000 OF THE PROCEEDS FROM THE SALE OF SUCH BONDS IN THE MANNER AND FOR THE PURPOSES DESCRIBED IN THIS SUBSECTION; AND

4. ONE OR MORE PRIVATE ENTITIES, WHICH MAY INCLUDE AN AUTHORITY AFFILIATE ("PRIVATE FUNDING SOURCES"):

A. DEPOSIT TO THE HIPPODROME PERFORMING ARTS CENTER FINANCING FUND, NOT LATER THAN THE DATE OF THE AUTHORITY'S BOND ISSUANCE AS AUTHORIZED UNDER § 13-712(A)(1) OF THIS SUBTITLE, AT LEAST \$8,000,000, AND AGREE, NOT LATER THAN THE DATE OF THE AUTHORITY'S BOND ISSUANCE AS AUTHORIZED UNDER § 13-712(A)(1) OF THIS SUBTITLE, TO PAY AN ADDITIONAL ~~\$14,000,000~~ \$15,500,000; AND

B. AGREE, BY NOT LATER THAN THE DATE OF THE AUTHORITY'S BOND ISSUANCE AS AUTHORIZED UNDER § 13-712(A)(1) OF THIS SUBTITLE, TO PAY ALL ACTUAL CAPITAL COSTS OF CONSTRUCTION OF THE HIPPODROME PERFORMING ARTS CENTER FACILITY TO THE EXTENT SUCH COSTS ARE IN EXCESS OF ~~\$52,000,000~~ \$56,000,000;

(II) A WRITTEN AGREEMENT WITH THE UNIVERSITY SYSTEM OF MARYLAND PURSUANT TO WHICH THE UNIVERSITY SYSTEM OF MARYLAND AGREES TO TRANSFER TO THE AUTHORITY FEE TITLE TO THE PROPERTY DESCRIBED IN § 13-701(S)(3) OF THIS SUBTITLE; AND

(III) A WRITTEN AGREEMENT WITH AN AUTHORITY AFFILIATE WHEREBY THE AUTHORITY AFFILIATE AGREES: