- [(c) A current licensee who is a graduate of a foreign medical school approved by the Board prior to July 1, 1992 shall only be required to demonstrate successful completion of 1 year of training in a postgraduate medical education program accredited by an accrediting organization recognized by the Board.
- (d) An applicant for licensure who, prior to July 1, 1992 has successfully graduated from a foreign medical school approved by the Board prior to July 1, 1992 shall only be required to demonstrate successful completion of 1 year of training in a postgraduate medical education program accredited by an accrediting organization recognized by the Board.]

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2000.

Approved April 25, 2000.

## CHAPTER 141

(House Bill 561)

AN ACT concerning

## Charles County - County Treasurer - Investments and Deposits

FOR the purpose of authorizing the County Treasurer of Charles County to invest in obligations that a federal agency or instrumentality has issued in accordance with an act of the United States Congress; and altering the types of collateral that certain banks or financial institutions are required to set aside in escrow as collateral in order for the County Treasurer of Charles County to be authorized to make certain investments or deposits.

BY repealing and reenacting, with amendments,

The Public Local Laws of Charles County

Section 136-9 B.(1)

Article 9 – Public Local Laws of Maryland

(1994 Edition and June 1998 Supplement, as amended)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

## **Article 9 - Charles County**

136-9.

B. (1) (A) The Treasurer shall invest in short-term United States government securities or repurchase agreements fully secured by United States government securities OR IN OBLIGATIONS THAT A FEDERAL AGENCY OR INSTRUMENTALITY HAS ISSUED IN ACCORDANCE WITH AN ACT OF THE UNITED STATES CONGRESS, in each case, with stated maturities of the investments not exceeding 270 days or the local government investment pool established in Article 95,