

SECTION 9. AND BE IT FURTHER ENACTED, That any and all obligations issued under this Act, their transfer, the interest payable on them, and any income derived from them from time to time (including any profit made in their sale) shall be and are hereby declared to be at all times exempt from State, county, municipal, or other taxation of every kind and nature whatsoever within the State of Maryland.

~~SECTION 9.~~ 10. AND BE IT FURTHER ENACTED, That nothing in this Act shall prevent the County from authorizing the issuance and sale of bonds:

(a) on which the interest or income derived is not excludable from gross income for federal income tax purposes; or

(b) which are subject to any State, county, municipal or other taxation within the State of Maryland.

~~SECTION 10.~~ 11. AND BE IT FURTHER ENACTED, That the authority to borrow money, to issue bonds, and to provide loans and grants of the same that is conferred on the County by this Act shall be deemed to provide an additional and alternative authority for borrowing, lending, and granting money and shall be regarded as supplemental and additional to powers conferred upon the County by other laws and shall not be regarded as in derogation of any power now existing; and all Acts of the General Assembly of Maryland heretofore passed authorizing the County to borrow money are hereby continued to the extent that the powers contained in such Acts have not been exercised, and nothing contained in this Act may be construed to impair, in any way, the validity of any bonds that may have been issued by the County under the authority of any said Acts, and the validity of the bonds is hereby ratified, confirmed, and approved. This Act, being necessary for the welfare of the inhabitants of Dorchester County, shall be liberally construed to effect the purposes hereof. All Acts and parts of Acts inconsistent with the provisions of this Act are hereby repealed to the extent of such inconsistency.

~~SECTION 11.~~ 12. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2000.

Approved April 25, 2000.

CHAPTER 126

(House Bill 448)

AN ACT concerning

Motor Vehicle Law - Violations - Fines for Certain Violations

FOR the purpose of requiring the driver of a diesel vehicle to stop and submit to a certain test; authorizing a police officer to take certain actions in certain circumstances; establishing certain requirements related to oversized or overweight permits; establishing certain fines for convictions of violations of certain provisions of the Motor Vehicle Law; making certain revisions; and