

(6) ANY OTHER DOCUMENTS OR INFORMATION REQUESTED BY THE COMMISSIONER.

(I) (1) UNLESS DISAPPROVED BY THE COMMISSIONER, A PLAN OF REORGANIZATION IS APPROVED:

(I) ON WRITTEN NOTICE FROM THE COMMISSIONER; OR

(II) 60 DAYS AFTER THE PLAN AND ALL INFORMATION REQUIRED UNDER THIS SECTION AND UNDER ANY REGULATIONS ADOPTED IN ACCORDANCE WITH THIS SECTION ARE SUBMITTED TO THE COMMISSIONER.

(2) (I) SUBJECT TO SUBPARAGRAPH (II) OF THIS PARAGRAPH, THE COMMISSIONER SHALL APPROVE THE PLAN OF REORGANIZATION IF THE PLAN OF REORGANIZATION:

1. COMPLIES WITH THIS SECTION; AND
2. IS EQUITABLE TO THE MUTUAL INSURER'S MEMBERS.

(II) IN APPROVING A PLAN OF REORGANIZATION, THE COMMISSIONER MAY IMPOSE ADDITIONAL CONDITIONS AND REQUIREMENTS THAT THE COMMISSIONER DETERMINES ARE NECESSARY TO ACHIEVE THE PURPOSES OF THIS SECTION.

(3) AT THE EXPENSE OF THE MUTUAL INSURER, THE COMMISSIONER MAY RETAIN A QUALIFIED EXPERT WHO IS NOT A PART OF THE STAFF OF THE COMMISSIONER TO ASSIST IN REVIEWING THE PLAN OF REORGANIZATION.

(4) AFTER WRITTEN NOTICE TO THE MUTUAL INSURER, THE COMMISSIONER MAY HOLD A HEARING ON WHETHER THE PLAN OF REORGANIZATION:

- (I) COMPLIES WITH THIS SECTION; AND
- (II) IS EQUITABLE TO THE MUTUAL INSURER'S MEMBERS.

(J) (1) A MUTUAL INSURANCE HOLDING COMPANY IS SUBJECT TO TITLE 7 OF THIS ARTICLE.

(2) THE COMMISSIONER MAY REQUIRE THE MUTUAL INSURANCE HOLDING COMPANY TO FILE ANNUAL STATEMENTS WITH THE COMMISSIONER IN THE SAME MANNER AS AN INSURER.

(3) THE ARTICLES OF INCORPORATION AND ANY AMENDMENTS TO SUCH ARTICLES OF THE MUTUAL INSURANCE HOLDING COMPANY ARE SUBJECT TO THE APPROVAL OF THE COMMISSIONER IN THE SAME MANNER AS THOSE OF AN INSURER.

(K) COMPLIANCE WITH THE REQUIREMENTS FOR A PLAN OF REORGANIZATION UNDER THIS SECTION EXEMPTS A MUTUAL INSURANCE HOLDING COMPANY FROM THE REQUIREMENTS OF TITLE 7, SUBTITLE 3 OF THIS ARTICLE FOR THE PURPOSE OF ACQUIRING CONTROL OF THE REORGANIZED STOCK INSURER.