

(g) After the meeting, the taxing authority may adopt by law an increase in the county or municipal corporation REAL property tax rate that exceeds the constant yield tax rate:

(1) on the day of the meeting; or

(2) on a later day, if the day, time, and location to consider the increase are announced at that meeting.

(h) The requirements of this section do not apply if a taxing authority:

(1) increases the county or municipal corporation REAL property tax rate above the constant yield tax rate solely because of the reduction in the taxing authority's REAL PROPERTY assessable base due to the final determination of assessment appeals; or

(2) sets a county or municipal corporation REAL property tax rate that does not exceed the constant yield tax rate.

(i) (1) Annually, a county shall include on the face of a real property tax bill:

(i) the county REAL property tax rate and the constant yield tax rate for the taxable year;

(ii) the amount, if any, by which the county REAL property tax rate exceeds the constant yield tax rate; and

(iii) a designation that the property is either the owner's "principal residence" or "not a principal residence".

(2) A county shall also mail with the REAL property tax bill the information described below in substantially the following form:

#### "Constant Yield Tax Rate

1. In the last taxable year the county (or Baltimore City) REAL property tax rate was....., and the certified assessment of the net assessable REAL property was \$..... . The assessment multiplied by the rate produced REAL property tax revenues of \$..... .

2. For this taxable year the certified assessment of the net assessable REAL property is \$.... . To produce the same REAL property tax revenues as last year the REAL PROPERTY tax rate would be .... . This rate is called the constant yield tax rate.

3. For this taxable year the actual REAL property tax rate is ....., which is (the same as) (different from) the constant yield tax rate. (If different, the rate is .... (more) (less) than the constant yield tax rate and will produce in REAL property tax revenues \$..... (more) (less) than would be produced by the constant yield tax rate)".

(j) A taxing authority that in good faith has made all reasonable efforts to comply with the requirements of subsections (b) through (g) of this section and provides satisfactory evidence to the Department that any lack of compliance with the requirements was for reasons beyond the taxing authority's control: