

(5) The text of the advertisement, other than the headline, shall be in upper and lower case letters.

(e) The notice or advertisement shall be in the following form:

“..... (NAME OF JURISDICTION) NOTICE
OF A PROPOSED
REAL PROPERTY TAX INCREASE

The (name of taxing authority) of (name of jurisdiction) proposes to increase REAL property taxes.

1. For the tax year beginning July 1,, the estimated REAL PROPERTY assessable base will increase by%, from \$..... to \$..... .

2. If (name of jurisdiction) maintains the current tax rate of \$..... per \$100 of assessment, REAL property tax revenues will increase by% resulting in \$..... of new REAL property tax revenues.

3. In order to fully offset the effect of increasing assessments, the REAL property tax rate should be reduced to \$....., the constant yield tax rate.

4. The (county, city, town, etc.) is considering not reducing its REAL property tax rate enough to fully offset increasing assessments. The (county, city, town, etc.) proposes to adopt a REAL PROPERTY tax rate of \$..... per \$100 of assessment. This tax rate is% higher than the constant yield tax rate and will generate \$..... in additional property tax revenues.

A public hearing on the proposed REAL property tax RATE increase will be held at (time) on (date) at (location).

The hearing is open to the public, and public testimony is encouraged.

Persons with questions regarding this hearing may call (phone number) for further information.”

(f) (1) The meeting on the proposed county or municipal corporation REAL property tax rate increase shall be held:

(i) on or after the 7th day and on or before the 21st day after the notice is published as required by subsection (c) of this section; and

(ii) on or before June 17th before the date required by law for imposition of the REAL property tax.

(2) The meeting may coincide with the meeting on the proposed budget of the taxing authority.

(3) In computing periods of time under this subsection all calendar days shall be counted including Saturdays, Sundays, and holidays.