

Article 29 - Washington Suburban Sanitary District

4-101.

(e) (2) (I) Subject to paragraph (3) of this subsection, the aggregate principal amount of bonds outstanding at any time, whether issued under this section or under any other provision of law, may not exceed the larger of [7.0]:

1. THE SUM OF 3.8 percent of the total assessable base of all REAL property assessed for county taxation purposes within the sanitary district AND 7.0 PERCENT OF THE TOTAL ASSESSABLE PERSONAL PROPERTY AND OPERATING REAL PROPERTY DESCRIBED IN § 8-109(C) OF THE TAX - PROPERTY ARTICLE ASSESSED FOR COUNTY TAXATION PURPOSES WITHIN THE SANITARY DISTRICT; or

2. [7.0] THE SUM OF 3.8 percent of the assessable base OF ALL REAL PROPERTY ASSESSED FOR COUNTY TAXATION PURPOSES WITHIN THE SANITARY DISTRICT as of July 1, 1997 AND 7.0 PERCENT OF THE TOTAL ASSESSABLE PERSONAL PROPERTY AND OPERATING REAL PROPERTY DESCRIBED IN § 8-109(C) OF THE TAX - PROPERTY ARTICLE ASSESSED FOR COUNTY TAXATION PURPOSES WITHIN THE SANITARY DISTRICT AS OF JULY 1, 1997.

(II) The maximum debt level authorized under this subsection shall apply to any bond issued under an enabling act of the General Assembly of Maryland enacted on or after July 1, 1997, unless the enabling act specifically exempts the bond by reference to or modification of this subsection.

6-106.

(a) (1) The Montgomery County Council shall levy a direct ad valorem tax on all property assessed for tax purposes within Montgomery County and municipalities in the county. With the exception of the City of Takoma Park, the ad valorem tax shall not exceed [1 cent] 0.4 CENTS per \$100 of assessed valuation OF REAL PROPERTY OR 1 CENT PER \$100 OF ASSESSED VALUATION OF PERSONAL PROPERTY AND OPERATING REAL PROPERTY DESCRIBED IN § 8-109(C) OF THE TAX - PROPERTY ARTICLE. This tax shall be in an amount necessary to pay the sums required for the maintenance of:

(i) Storm drainage systems in that portion of the sanitary district in Montgomery County and previously maintained by the WSSC; and

(ii) On application of a municipality, those storm drainage systems previously maintained by the municipality.

(2) (i) If any municipality in Montgomery County wants to maintain all existing storm drainage systems in its boundaries, the municipality may notify the County Council before the date on which the County Council adopts its annual budget and appropriations resolution.

(ii) In that event, all assessable properties in the boundaries of the municipality shall be exempt from the levy made by the County Council for the future maintenance of its storm drainage.