

[(5)] (3) the amount of the proposed value that will be the basis for the assessment in each year of the 3-year cycle;

[(6)] the amount of the assessment for each year of the 3-year cycle;

(7)] (4) a statement:

(i) indicating the right to appeal; and

(ii) briefly describing the appeal process and the property owner's bill of rights; and

[(8)] (5) a statement that valuation records are available as provided by § 14-201 of this article.

(d) In the instance of notices required in subsection (b)(2), (3), (4), and (5) of this section, the notice shall include:

(1) the amount of the current value;

(2) the amount of the proposed or final value;

(3) the amount of the proposed value that is the basis for the assessment in the applicable years of the 3-year cycle;

[(4)] the amount of the assessment for each year of the 3-year cycle;

(5) the portion of the assessment subject to State taxation;

(6)] (4) a statement:

(i) indicating the right of appeal; and

(ii) briefly describing the appeal process and the property owner's bill of rights; and

[(7)] (5) a statement that valuation records are available as provided by § 14-201 of this article.

8-422.

FOR THE PURPOSE OF CONSTRUCTION OF ANY STATE OR LOCAL LAW, AN ASSESSMENT OF REAL PROPERTY FOR A TAXABLE YEAR BEGINNING AFTER JUNE 30, 2001 THAT IS COMPARED TO AN ASSESSMENT THAT IS EFFECTIVE ON OR BEFORE SEPTEMBER 30, 2000, SHALL BE COMPUTED SO THAT:

(1) THE TWO ASSESSMENTS ARE COMPARED AT THE SAME PERCENT OF VALUE, AND ANY TAX RATE APPLIED TO THE ASSESSMENTS IS ADJUSTED PROPORTIONATELY, IF NECESSARY; AND

(2) THERE IS NO CHANGE IN THE AMOUNT OF TAX DUE, TAX RELIEF AUTHORIZED, COMPUTATION OF ASSESSMENT RATIO, OR OTHER COMPUTATION BASED ON ASSESSMENTS SOLELY AS A RESULT OF THE CHANGE IN THE METHOD OF COMPUTING ASSESSMENTS EFFECTIVE OCTOBER 1, 2000.