

determined by the Board of Finance of the Mayor and City Council of Baltimore, which rate or rates may be fixed or variable or as determined by a method approved by the Board of Finance, and such interest shall be payable at such time or times as may be determined by the Board of Finance.

(7) The proceeds of the sale of any refunding bonds authorized to be issued and sold under the provisions of this section, after the payment of issuance costs relating thereto, shall be set aside by the Mayor and City Council of Baltimore as a separate trust fund to be used solely for the purposes stated in this subsection.

(8) Except as otherwise provided in this subsection, the powers granted in, the limitations and obligations imposed by, and the procedures specified in this section with respect to the issuance of bonds shall be applicable to the issuance of refunding bonds.

(9) Any refunding bonds authorized to be issued and sold under the provisions of this section shall not be subject to any debt policy limitation that may from time to time be established by the Mayor and City Council of Baltimore.

(j) Whenever the Mayor and City Council of Baltimore, as lessor, leases its property within the development district, the property shall be assessed and taxed in the same manner as privately owned property, and the lease or contract shall provide that the lessee shall pay taxes or payments in lieu of taxes upon the assessed value of the entire property and not merely the assessed value of the leasehold interest.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2000.

Approved April 25, 2000.

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## CHAPTER 67

### (Senate Bill 251)

AN ACT concerning

#### **Morticians - State Board of Morticians - Membership**

FOR the purpose of prohibiting the State Board of Morticians from ~~consisting of two or more members who are~~ having more than one member who is employed by or affiliated with the same corporation, professional association, or other entity, that owns, directly or through a subsidiary, one or more funeral homes; and generally relating to the membership of the State Board of Morticians.

BY repealing and reenacting, with amendments,

Article - Health Occupations

Section 7-202

Annotated Code of Maryland

(1994 Replacement Volume and 1999 Supplement)