MUNICIPAL CHARTERS

CHEVY CHASE VILLAGE

(Montgomery County)

Resolution No. 6-1-99

Charter Amendment No. 99-1

A CHARTER AMENDMENT TO DELETE THE REQUIREMENT THAT THE BOARD OF MANAGERS MUST SUBMIT THE PROPOSED TAX RATE TO THE CHEVY CHASE VILLAGE VOTERS, WHO BY A MAJORITY VOTE OF THOSE PRESENT AND VOTING AT THE ANNUAL MEETING, MAY APPROVE, INCREASE OR DECREASE THE TAX RATE RECOMMENDED BY THE BOARD.

|Section 77-6 of the Charter of the Village of Chevy Chase, Montgomery County, as found in the Public Local Laws of Maryland - Compilation of Municipal Charters (1990 Replacement Edition and 1999 Supplement), repealed and reenacted, with amendments.

Effective Date August 3, 1999]

Resolution No. 10-1-99

Charter Amendment No. 99-2

A CHARTER AMENDMENT TO INCREASE THE EMERGENCY BORROWING AUTHORITY OF THE VILLAGE BOARD OF MANAGERS FROM \$20,000.00 TO \$200,000.00 AND TO EXTEND THE PERIOD DURING WHICH SUCH BORROWING MAY BE REPAID FROM 18 MONTHS TO 24 MONTHS.

|Section 77-10 of the Charter of the Village of Chevy Chase, Montgomery County, as found in the <u>Public Local Laws of Maryland - Compilation of Municipal Charters</u> (1990 Replacement Edition and 1999 Supplement), repealed and reenacted, with amendments.

Effective Date November 30, 1999]