

(1) May provide for classes, groups, or series of trustees or beneficial owners, or classes, groups, or series of beneficial interests, having such relative rights, powers, and duties as the governing instrument may provide, and may make provision for the future creation in the manner provided in the governing instrument of additional classes, [groups] GROUPS, or series of trustees, beneficial owners, or beneficial interests, having the relative rights, powers, and duties as may from time to time be established, including rights, powers, and duties senior or subordinate to existing classes, groups, or series of trustees, beneficial owners, or beneficial interests;

**DRAFTER'S NOTE:**

Error: Omitted comma in § 12-207(b)(1) of the Corporations and Associations Article.

Occurred: Ch. 452, Acts of 1999.

12-403.

(b) Unless otherwise provided by the governing instrument of a business trust, a trustee shall be indemnified to the same extent as a director of a corporation under [§ 2-419] § 2-418 of this article.

**DRAFTER'S NOTE:**

Error: Erroneous cross-reference in § 12-403(b) of the Corporations and Associations Article.

Occurred: Ch. 452, Acts of 1999.

12-803.

(a) If the Department is satisfied that a business trust named in a proclamation issued under [§ 12-802(d)] § 12-801(D) of this subtitle has not failed to pay the taxes, unemployment insurance contributions, or reimbursement payments, or to file the report within the period specified in § 12-801 of this subtitle, or that the business trust has been mistakenly reported to the Department by the State Comptroller or the Secretary of Labor, Licensing, and Regulation, the Department may file in its records a proclamation correcting the mistake.

**DRAFTER'S NOTE:**

Error: Erroneous cross-reference in § 12-803(a) of the Corporations and Associations Article.

Occurred: Ch. 452, Acts of 1999. Correction by the publisher of the Annotated Code in the 1999 Replacement Volume of the Corporations and Associations Article is ratified by this Act.

**Article - Correctional Services**

4-301.

(a) (2) The Commissioner may refer an inmate to the Institution: