

(b) If the Board considers it expedient or necessary to use money invested under subsection (a)(1) of this section, the State Treasurer shall collect, sell, or otherwise realize an investment].

[10-124.

The State Treasurer shall disburse money from the Fund only on a voucher that is signed by:

- (1) the Chairman or Vice Chairman of the Board; and
- (2) the President of the Fund.]

[10-125.

(a) (1) The Legislative Auditor shall conduct:

(i) a fiscal audit of the accounts and transactions of the Fund each year;

(ii) a compliance audit of the accounts and transactions of the Fund every 2 years; and

(iii) a statutory audit of the Fund at least every 2 years in a manner recognized and required by the Legislative Auditor.

(2) As part of the statutory audit, the Legislative Auditor shall perform a market conduct survey about the operations of the Fund, including a review of:

(i) the average caseload of the Fund's attorneys;

(ii) the average length of time to process a claim;

(iii) each complaint submitted during the calendar year before the survey, the nature of the complaint, and the resolution of the complaint;

(iv) the percentage of claims contested before the Workers' Compensation Commission; and

(v) whether the Fund unfairly discriminates or allows unfair discrimination between individuals of the same class and essentially the same hazard level:

1. in the terms or conditions of an insurance policy;

2. in premiums charged; or

3. except as provided under the Fund's experience modification and premium discount plan, in any other manner.

(3) As soon as possible, the Legislative Auditor shall submit the results of:

(i) each audit to the Governor and, subject to § 2-1246 of the State Government Article, to the Legislative Policy Committee; and