

(10) Subject to the provisions of any outstanding agreements entered into by the Authority under this subtitle, enter into covenants or agreements with respect to the Authority's insurance funds, and establish accounts within the Authority's insurance funds which may be used to implement the purposes of this subtitle. If the Authority elects to establish separate accounts, the Authority may allocate its revenues and receipts among the respective accounts in any manner the Authority considers appropriate;

(11) Fix, determine, charge, and collect any premiums, fees, charges, costs, and expenses, including, by way of example, any application fees, commitment fees, program fees, financing charges, or publication fees in connection with financial assistance provided by the Authority under this subtitle;

(12) Adopt rules and regulations necessary to carry out the purposes of this subtitle;

(13) Authorize the chairman, vice chairman, or executive director of the Authority, on behalf of the Authority, to perform any duty, and specify, prescribe, determine, provide for or approve such matters, details, forms, documents, or procedures as the Authority, in its sole and absolute discretion, deems appropriate to accomplish the purposes of this subtitle; AND

(14) [With the approval of the Secretary, exercise any or all of the powers, duties and authority of the Secretary, in accordance with Title 6, Subtitle 4 of this article, relating to the Maryland Energy Financing Administration; and

(15)] Do anything necessary or convenient to carry out its powers and the purposes of this subtitle.

[Part III. Insurance Funds.]

5-914.

(a) There is [a] AN [Bond Insurance] INDUSTRIAL DEVELOPMENT Fund which replaces the Authority's [Industrial Project Insurance] BOND INSURANCE Fund, THE AUTHORITY'S AUTHORIZED PURPOSE INSURANCE FUND, THE DEPARTMENT'S DAY CARE FACILITIES LOAN GUARANTEE FUND, AND THE MARYLAND ENTERPRISE INCENTIVE DEPOSIT FUND. Moneys on deposit in the Authority's [Industrial Project Insurance] BOND INSURANCE Fund, THE AUTHORITY'S AUTHORIZED PURPOSE INSURANCE FUND, THE DEPARTMENT'S DAY CARE FACILITIES LOAN GUARANTEE FUND, AND THE MARYLAND ENTERPRISE INCENTIVE DEPOSIT FUND shall be transferred to the [Bond Insurance] INDUSTRIAL DEVELOPMENT Fund on July 1, [1983] 2000.

(b) The [Bond Insurance] INDUSTRIAL DEVELOPMENT Fund is a continuing, nonlapsing, revolving fund that consists of:

(1) Moneys appropriated by the State to the [Bond Insurance] INDUSTRIAL DEVELOPMENT Fund;