

(III) THE COST OF IMPLEMENTING APPROPRIATE ENERGY CONSERVATION PROJECTS OR SOLAR ENERGY PROJECTS AND THE SAVINGS IN ENERGY COSTS THAT ARE LIKELY TO RESULT FROM THE IMPLEMENTATION OF THE PROJECTS.

(K) "ENERGY CONSERVATION PROJECT" MEANS:

(1) WITH RESPECT TO A COMMERCIAL BUILDING, AN INDUSTRIAL BUILDING, OR AN INDUSTRIAL PROCESS, THE PURCHASE OR INSTALLATION OR MODIFICATION OF AN INSTALLATION WHICH IS DESIGNED PRIMARILY TO REDUCE THE CONSUMPTION OF ENERGY, INCLUDING:

(I) CAULKING AND WEATHER STRIPPING;

(II) THE INSULATION OF THE BUILDING STRUCTURE AND ANY SYSTEM WITHIN THE BUILDING;

(III) A STORM WINDOW OR DOOR, A MULTIGLAZED WINDOW OR DOOR, HEAT-ABSORBING OR HEAT-REFLECTING WINDOW OR DOOR SYSTEM, GLAZING, REDUCTION IN GLASS AREA, OR OTHER WINDOW OR DOOR SYSTEM MODIFICATION;

(IV) AN AUTOMATIC ENERGY CONTROL SYSTEM;

(V) ANY EQUIPMENT ASSOCIATED WITH AN AUTOMATIC ENERGY CONTROL SYSTEM WHICH IS REQUIRED TO OPERATE A VARIABLE STEAM, HYDRAULIC, OR VENTILATION SYSTEM;

(VI) A MODIFICATION OF A FURNACE OR A UTILITY PLANT AND DISTRIBUTION SYSTEM INCLUDING:

1. A REPLACEMENT BURNER, FURNACE, OR BOILER, OR ANY COMBINATION OF THESE ITEMS, THAT INCREASES THE ENERGY EFFICIENCY OF THE HEATING SYSTEM;

2. ANY DEVICE FOR MODIFYING A FLUE OPENING THAT INCREASES THE ENERGY EFFICIENCY OF THE HEATING SYSTEM; AND

3. AN ELECTRICAL OR MECHANICAL FURNACE IGNITION SYSTEM THAT REPLACES A STANDING GAS PILOT LIGHT;

(VII) THE REPLACEMENT OR MODIFICATION OF A LIGHTING SYSTEM THAT INCREASES THE ENERGY EFFICIENCY OF THE LIGHTING SYSTEM;

(VIII) AN ENERGY RECOVERY SYSTEM;

(IX) A COGENERATION SYSTEM;

(X) ANY SYSTEM FOR PROCESSING OR CONVERTING TO STEAM, ELECTRICITY, HEAT, OR OTHER USEFUL FORM OF ENERGY, THE WASTE PRODUCTS OF THE INDUSTRIAL PROCESS;

(XI) AN IMPROVEMENT TO THE INDUSTRIAL PROCESS THAT REDUCES THE ENERGY REQUIREMENTS PER UNIT OF OUTPUT; AND