

(6) In approving financial assistance, the Secretary shall consider the aggregate amount of financial assistance that may already have been provided for a particular qualified distressed county under this section and under any other State economic development program to ensure that no particular qualified distressed county benefits disproportionately from financial assistance under this section.

(d) The Department may develop a local strategic plan for economic development in a qualified distressed county in consultation with a municipal corporation in that county if:

(1) The qualified distressed county has not developed a local strategic plan for economic development; or

(2) The qualified distressed county has developed a local strategic plan for economic development but is not actively pursuing financial assistance from the Fund.

(e) A municipal corporation located in a qualified distressed county may:

(1) Apply for financial assistance from the Fund in a manner consistent with the plan developed by the Department in consultation with the municipal corporation if the qualified distressed county has not developed a local strategic plan for economic development; or

(2) Apply for financial assistance from the Fund in a manner consistent with the plan developed by the qualified distressed county if the qualified distressed county has developed a local strategic plan for economic development but is not actively pursuing financial assistance from the Fund.

#### Subtitle 9. Maryland Industrial Development Financing Authority.

##### [Part I. Definitions; General Provisions.]

5-901.

(a) In this subtitle, the following words have the meanings indicated.

(b) "Acquisition" means the acquisition, construction, reconstruction, equipping, expansion, extension, improvement, rehabilitation, or remodeling of 1 or more facilities OR ENERGY PROJECTS.

(c) "Authority" means the Maryland Industrial Development Financing Authority.

(d) ["Authorized Purpose Insurance Fund" means the Authorized Purpose Insurance Fund created by § 5-915 of this subtitle.

(e)] "Authorized purpose obligations" means bonds or notes, or other instruments, certificates, or other evidences of obligation issued, offered for sale or delivered by any person or public body for any purpose found and determined by the Authority to accomplish the purposes of this subtitle.