

to be considered exempt, the commercial policyholder must meet specified criteria and must certify in writing to the insurer issuing coverage that it meets the criteria necessary for the exemption.

Senate Bill 598, which was passed by the General Assembly and signed by me today, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 818.

Sincerely,
Parris N. Glendening
Governor

House Bill No. 818

AN ACT concerning

Insurance Rating Law - Exempt Commercial Policyholders

FOR the purpose of exempting from certain form filing requirements under prior approval insurance rating law insurers that issue policies to certain commercial policyholders; requiring a certain commercial policyholder to certify to the insurer issuing coverage and the Insurance Commissioner that it meets certain criteria for exemption; specifying the contents of the certification; authorizing the Insurance Commissioner to require by regulation certain information about policies written for certain commercial policyholders; providing that a certain insurer must file certain forms and endorsements on written request of the Insurance Commissioner; clarifying that certain forms and endorsements are subject to certain provisions of law; authorizing the Insurance Commissioner to allow, by regulation, a certain exempt commercial policyholder to procure coverage from a certain unauthorized insurer; defining a certain term; and generally relating to exempting insurers issuing coverage to commercial policyholders from certain requirements under prior approval insurance rating law.

BY repealing and reenacting, with amendments,

Article - Insurance

Section 11-206

Annotated Code of Maryland

(1997 Volume and 1999 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Insurance

11-206.

(a) (1) Except as otherwise provided in this section, each insurer shall file with the Commissioner all rates, supplementary rate information, policy forms, and endorsements and all modifications of rates, supplementary rate information, policy forms, and endorsements that the insurer proposes to use.