

with certain persons to create a certain consumer information pamphlet; establishing a Home Builder Registration Fund and describing its qualities; specifying the means and manner of acquisition and disbursement of the assets of the Registration Fund; requiring certain audits of the Registration Fund; prohibiting a person from acting as, offering to act as, holding oneself out to be, or impersonating a home builder in the State without certain registration under certain circumstances; requiring a person to meet certain requirements to be registered under this Act; establishing application and renewal processes and requirements to become or remain registered under this Act; requiring the Unit to register or renew the registration of an applicant or registrant under certain circumstances; providing for certain qualities, powers, and restrictions of a registration under this Act; providing for the expiration, denial, suspension, or revocation of a registration under certain circumstances; requiring the Division to provide a registrant with certain notice and opportunities for hearings under certain circumstances; requiring a registrant to provide certain information to the Unit under certain circumstances; requiring a registrant to display its home builder registration number under certain circumstances; providing that any remedies are in addition to any remedies available under the Consumer Protection Act or any other laws; requiring a county to notify the Unit of certain acts or omissions of a registrant under certain circumstances; requiring certain information to be included in a purchase contract for a new home; providing that certain installers are responsible for certain defects; requiring a registrant to comply with certain construction standards under certain circumstances; providing that a contract for the purchase of a new home is not enforceable under certain circumstances; establishing certain criminal and civil penalties for violations of certain provisions of this Act; requiring all contracts for the initial sale of improved, new residential real property to include certain information; providing for the construction and application of certain provisions of this Act; defining certain terms; providing for the application of this Act; requiring that the Division study the feasibility of a new home builder guaranty fund and a certain report of its findings; requiring the Division to submit a certain annual report to the Governor and General Assembly; providing for a delayed effective date; and generally relating to the registration of home builders in the State.

~~BY repealing and reenacting, with amendments,~~

~~Article—Commercial Law~~

~~Section 13-301(14) and 13-411~~

~~Annotated Code of Maryland~~

~~(1990 Replacement Volume and 1990 Supplement)~~

~~BY adding to~~

~~Article—Commercial Law~~

~~Section 14-2901 through 14-2919, inclusive, to be under the new subtitle
“Subtitle 29. Maryland Home Builders Act”~~

~~Annotated Code of Maryland~~

~~(1990 Replacement Volume and 1990 Supplement)~~