

May 18, 2000

The Honorable Casper R. Taylor, Jr.
Speaker of the House
State House
Annapolis MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 745 – Education – New Baltimore City Board of School Commissioners – Bonding Authority.

This bill enables the New Baltimore City Board of School Commissioners to issue bonds to finance or refinance the acquisition, construction, or improvement of any public school facility in Baltimore City. The bill creates a “sinking fund” into which the State Comptroller would deposit withheld State education aid in an amount equal to the debt service outstanding and unpaid on the bonds.

Senate Bill 773, which was passed by the General Assembly and signed by me today, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 745.

Sincerely,
Parris N. Glendening
Governor

House Bill No. 745

AN ACT concerning

Education – New Baltimore City Board of School Commissioners – Bonding Authority

FOR the purpose of authorizing the New Baltimore City Board of School Commissioners to issue bonds for the acquisition, development, or improvement of public school facilities in the Baltimore City Public School System; establishing the rights and duties associated with the bonding authority; requiring passage of a certain resolution by the Mayor and City Council of Baltimore before a bond may be issued; providing for the construction and severability of a portion of this Act; and generally relating to the Baltimore City Public School System.

BY repealing and reenacting, with amendments,

Article – Education
Section 4–301 and 4–313(a)
Annotated Code of Maryland
(1999 Replacement Volume)

BY adding to

Article – Education