

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 41 – Governor – Executive and Administrative Departments
14-302.

In this subtitle the following words have the meanings indicated:

(1) “Authority” means a parking authority established under § 14-304 of this subtitle.

(2) “Bond” or “bonds” means any revenue bond issued by an authority pursuant to this subtitle.

(3) “County” means Prince George’s COUNTY [or], Montgomery County, OR BALTIMORE CITY.

(4) “Local law” means a legislative act of the county in which an authority is located.

(5) “Property” means any real or personal property or any interest in real or personal property, and includes any franchise or easement.

14-304.

(a) Each county may create a body politic and corporate known as the “Parking Authority of (insert [county] name OF COUNTY OR BALTIMORE CITY) [County]”. An authority shall be created when the county:

(1) Passes local laws which provide and constitute the terms of the charter for this authority; and

(2) Files the charter with:

- (i) The Department of Assessments and Taxation;
- (ii) The Department of Legislative Services; and
- (iii) The Secretary of State.

(b) Each county shall have the power to:

(1) Amend the authority’s charter through local legislation if the amendments are filed with the Department of Assessments and Taxation, State Department of Legislative Services, and Secretary of the State;

(2) Change the structure, organization, program, or activity of the authority unless the change would impair the authority’s obligation under a contract the authority entered into before the change; and

(3) Terminate the authority unless the termination would impair the authority’s obligation under a contract the authority entered into before the termination.