H.B. 144 VETOES

State House Annapolis MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 144 - Tax Credits - New or Expanded Business Premises.

This bill alters the *Businesses that Create New Jobs Tax Credit* for corporations that expand their businesses in counties with populations of less than 30,000. Businesses in these counties that expand by at least 5,000 square feet are eligible for tax credit if they hire at least 10 new full-time positions during a 24-month period.

Senate Bill 86, which was passed by the General Assembly and signed by me today, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 144.

Sincerely, Parris N. Glendening Governor

House Bill No. 144

AN ACT concerning

Kent County Tax Credits - New or Expanded Business Premises

FOR the purpose of altering certain qualifications for certain tax credits <u>in certain</u> <u>counties</u> in Kent County by specifying the number of individuals employed by certain businesses in certain new permanent full-time positions; and generally relating to a certain tax credit for certain new or expanded business premises <u>in certain counties</u> in Kent County.

BY repealing and reenacting, without amendments,

Article Tax Property

Section 9 230(b)

Annotated Code of Maryland

(1994-Replacement Volume and 1999 Supplement)

BY repealing and reenacting, without amendments,

Article - Tax - Property

Section 9-230(b)

Annotated Code of Maryland

(1994 Replacement Volume and 1999 Supplement)

BY repealing and reenacting, with amendments,

Article - Tax - Property

Section 9-230(e) 9-230(b) and (c) 9-230(c)

Annotated Code of Maryland