provided. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching fund to the State Treasurer, and the proceeds of the loan equal to the amount of the matching fund shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.

(6) No portion of the proceeds of the loan or any of the matching funds may be used for the furtherance of sectarian religious instruction, or in connection with the design, acquisition, or construction of any building used or to be used as a place of sectarian religious worship or instruction, or in connection with any program or department of divinity for any religious denomination. Upon the request of the Board of Public Works, the grantee shall submit evidence satisfactory to the Board that none of the proceeds of the loan or any matching funds have been or are being used for a purpose prohibited by this Act.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2000.

Approved April 25, 2000.

CHAPTER 50

(Senate Bill 98)

AN ACT concerning

Tax - Property - Prince George's County - Property Tax Credit

FOR the purpose of altering a provision of law authorizing the governing body of Prince George's County to grant a property tax credit against the county property tax or special district tax for certain property to include property owned by the Lake Arbor Foundation, Inc.; and generally relating to the authority of the governing body of Prince George's County to grant a certain property tax credit for certain property.

BY repealing and reenacting, with amendments,

Article - Tax - Property

Section 9-318(c)

Annotated Code of Maryland

(1994 Replacement Volume and 1999 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: