

the Commissioner to consider certain factors in determining whether a mortgage lender's license should be suspended or revoked ~~because~~ if the mortgage lender is convicted of certain crimes; authorizing the Commissioner to impose a certain civil penalty under certain circumstances; increasing certain criminal penalties for violations of certain laws regulating mortgage lenders; making a criminal violation of certain provisions of this Act subject to the concurrent jurisdiction of the District Court and the circuit courts; defining a certain term; making certain technical and stylistic changes; and generally relating to the regulation of mortgage brokers and mortgage lenders.

BY repealing and reenacting, with amendments,

Article - Commercial Law

Section 12-804 and 12-805

Annotated Code of Maryland

(1990 Replacement Volume and 1999 Supplement)

BY repealing and reenacting, without amendments,

Article - Courts and Judicial Proceedings

Section 4-301(a)

Annotated Code of Maryland

(1998 Replacement Volume and 1999 Supplement)

BY repealing and reenacting, with amendments,

Article - Courts and Judicial Proceedings

Section 4-301(b)(12) and (13) and 4-302(a) and (d)

Annotated Code of Maryland

(1998 Replacement Volume and 1999 Supplement)

BY adding to

Article - Courts and Judicial Proceedings

Section 4-301(b)(14)

Annotated Code of Maryland

(1998 Replacement Volume and 1999 Supplement)

BY repealing and reenacting, with amendments,

Article - Financial Institutions

Section 11-512, 11-515, 11-517, and 11-523

Annotated Code of Maryland

(1998 Replacement Volume and 1999 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Commercial Law