

(g) Funding for this pilot program shall be included in the Administration's annual budget.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2000. It shall remain effective for a period of 3 years and, at the end of September 30, 2003, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.

May 18, 2000

The Honorable Thomas V. Mike Miller, Jr.
President of the Senate
State House
Annapolis MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 866 – Teachers' Retirement and Pension Systems – Employment by Private Contractors.

This bill allows a member of the Teachers' Retirement System or Teachers' Pension System who is hired by a third-party contractor to work in a reconstituted school to withdraw his or her previous member contributions while employed by the contractor. The member may redeposit those contributions plus regular interest and restore the service credit if the member returns to employment with a board of education. The member may also purchase up to five years of service credit at less than full actuarial cost of employment with the private contractor.

House Bill 1297, which was passed by the General Assembly and signed by me today, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 866.

Sincerely,
Parris N. Glendening
Governor

Senate Bill No. 866

AN ACT concerning

Teachers' Retirement and Pension Systems - Employment by Private Contractors

FOR the purpose of authorizing certain members of the Teachers' Retirement System and the Teachers' Pension System who become employed by certain private contractors the right to withdraw their accumulated contributions; authorizing certain reinstatement rights for certain prior members of the Teachers' Retirement System and the Teachers' Pension System; authorizing certain former members to purchase service credit under certain circumstances; and generally relating to members of the Teachers' Retirement System and the