

addition to any investigative or enforcement powers of the Commissioner authorized under any other provision of law; exempting certain financial institutions from the applicability of certain investigative and enforcement powers authorized under this Act; beginning in fiscal year 2001, requiring the Governor to appropriate in the State budget in each fiscal year to the Division of Financial Regulation ~~to fund~~ funding for the positions necessary to implement the investigative and enforcement powers authorized under this Act; authorizing the Commissioner to make investigations under certain circumstances to determine whether a person has violated ~~or is about to violate~~ a provision of law, regulation, rule, or order over which the Commissioner has jurisdiction; authorizing the Commissioner to administer oaths, subpoena witnesses, compel the attendance of witnesses, take evidence, and require the production of certain documents for the purpose of an investigation or inquiry under certain circumstances; ~~limiting the right of a person not to testify or produce documents under order of~~ authorizing a court to issue an order to require a person to appear before the Commissioner under certain circumstances; authorizing the Commissioner to issue a summary cease and desist order for a certain violation prior to a hearing under certain circumstances; authorizing the Commissioner to take certain actions for a certain violation after a certain notice and hearing under certain circumstances; requiring the Commissioner to consider certain factors in determining the amount of a financial penalty for a certain violation under certain circumstances; authorizing the Commissioner to bring certain actions to obtain certain remedies under certain circumstances; altering the authority of the Commissioner to issue a cease and desist order under the Maryland Consumer Loan Law under certain circumstances; authorizing the Commissioner to issue a summary cease and desist order under the Maryland Consumer Loan Law under certain circumstances; defining a certain term; and generally relating to the investigative and enforcement powers of the Commissioner of Financial Regulation.

BY adding to

Article – Financial Institutions  
 Section 2-113 through 2-116, inclusive  
 Annotated Code of Maryland  
 (1998 Replacement Volume and 1999 Supplement)

BY repealing and reenacting, with amendments,

Article – Financial Institutions  
Section 11-215  
Annotated Code of Maryland  
(1998 Replacement Volume and 1999 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article – Financial Institutions**