Sincerely, Parris N. Glendening Governor

Senate Bill No. 628

AN ACT concerning

Caroline County - Property Tax Credit - Habitat for Humanity, Incorporated

FOR the purpose of authorizing the governing body of Caroline County to grant, by law, a property tax credit against the county property tax imposed on certain property that is owned by Habitat for Humanity; requiring Habitat for Humanity a certain organization under certain circumstances and used for certain rehabilitation purposes; requiring a certain organization to file an annual report with the governing body of Caroline County; authorizing Caroline County to provide, by law, for certain provisions relating to the property tax credit; and generally relating to property tax credits in Caroline County.

BY adding to

Article - Tax - Property

Section 9-307(e)

Annotated Code of Maryland

(1994 Replacement Volume and 1999 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

9 - 307.

- (E) (1) THE GOVERNING BODY OF CAROLINE COUNTY MAY GRANT, BY LAW, A PROPERTY TAX CREDIT AGAINST THE COUNTY PROPERTY TAX IMPOSED ON REAL PROPERTY THAT:
- (I) IS OWNED BY CAROLINE COUNTY HABITAT FOR HUMANITY, INCORPORATED WITH THE INTENTION OF RELINQUISHING OWNERSHIP IN THE IMMEDIATE FUTURE:
- $_{\rm (II)}$ $\,$ IS USED EXCLUSIVELY FOR THE PURPOSE OF REHABILITATION AND TRANSFER TO A PRIVATE OWNER ; AND
- (III) IS NOT OCCUPIED BY ADMINISTRATIVE OR WAREHOUSE BUILDINGS OWNED BY CAROLINE COUNTY HABITAT FOR HUMANITY, INCORPORATED.
- (2) THE CAROLINE COUNTY HABITAT FOR HUMANITY, INCORPORATED SHALL SUBMIT AN ANNUAL WRITTEN REPORT TO THE GOVERNING BODY OF CAROLINE COUNTY DOCUMENTING: