

(II) IF NECESSARY, PRIVATE OWNERS RECEIVING SERVICE FROM THE RELOCATED LINES AND FACILITIES PLACE ANY connection [thereto to be placed] underground [if necessary by private owners then receiving service from the overhead lines and facilities].

(2) [The] A law ENACTED UNDER THIS SECTION [shall provide] SHALL:

[(1)](I) [The] REQUIRE THAT THE estimated cost to property owners for work [to be] performed on private property be determined and made available to affected property owners;

[(2)](II) [Financing of] PROVIDE FINANCING FOR these costs to private [owners be provided] OWNERS, including FINANCING FOR any charges for the amortization of the bonds issued to initially cover [such] private costs[. The county, municipal corporation, or Baltimore City may enter into agreement with individual property owners whereupon it will advance funds to cover the property owner's costs involved in the conversion of the overhead lines and facilities and may appropriate funds, levy taxes or borrow funds to pay and advance the costs of such conversion. The county or municipal corporation and Baltimore City also may impose a benefit assessment against the property in the district for which the conversion is made in order to recapture such expended costs and make appropriate provisions for the collection thereof]; and

[(3)](III) [Any] INCLUDE ANY other provisions reasonably related to [the objective of] placing [underground] overhead lines and facilities UNDERGROUND[, and the administration of [such] UNDERGROUND RELOCATION projects.

(b) (1) Notwithstanding any other provision [in] OF this [section] SECTION, the Public Service Commission [shall prescribe] SHALL:

(I) PRESCRIBE the amount of the monthly surcharge required to support the net capital costs OF AN UNDERGROUND RELOCATION and determine which customers of the applicable utility are subject to the [surcharge, or the Commission shall include] SURCHARGE;

(II) INCLUDE the related net capital costs in the rate [base, or shall adopt] BASE; OR

(III) ADOPT any other method to appropriately apportion the [said] costs.

(2) [However, in no event shall the utility] A UTILITY MAY NOT be required to pay more than [50 percent] ONE-HALF of the net capital costs OF UNDERGROUND RELOCATION.

(3) [The county, municipal corporation, or Baltimore City is authorized to make appropriations] A LOCAL JURISDICTION MAY APPROPRIATE MONEY for [such] UNDERGROUND relocation projects from any appropriate federal, State, and local funds it receives for [this] THE purpose.